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Rescue liberty from law

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MIND & GAMES

THE COMPLEX AND UNHAPPY HISTORY OF WORKING FROM HOME

Employers are convinced remote work has a bright future. Decades of setbacks suggest otherwise **Page 10**

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SOS from wildlife

Illegal wildlife trade is one of the greatest threats to biodiversity. But have we learnt any lessons? **Page 8**



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SUNDAY

FINANCIAL EXPRESS ON SUNDAY **READ TO LEAD**



LEISURE

MONOTONE MAGIC

Top-to-bottom single-tone ensembles are all the rage now. But how do you make the look work for you? We get some answers... **Page 6**

WHAT'S INSIDE



SPOTLIGHT, P7

Hoard, stock, binge

Covid-19 has caused many changes in our lives. But there is one major thing it has altered: our daily diet. From consuming ready-to-eat foods to experimenting in the kitchen, people's eating habits have undergone a drastic transformation

WORDS WORTH, P4

From a faraway land

Taslima Nasreen writes about the inescapable loneliness of being in exile



ODD & EVEN

ROHNIT PHORE



Quick Picks

WhatsApp rolls out new brand campaign in India

WHATSAPP ON Saturday said it is launching its 'It's Between You' brand campaign in the country showcasing stories about how Indians are using the Facebook-owned platform to communicate in a secure manner, reports **PTI**. WhatsApp collaborated with Bollywood director Gauri Shinde along with BBDO India to create two ads to highlight its features.

Commerce ministry mulling national logistics law

THE COMMERCE ministry is considering to replace the multi-modal transportation of goods act with a full-fledged national logistics law with a view to promote growth of the sector, a senior government official said on Saturday, reports **PTI**. Multi-modal transportation includes rail, road or sea, for end-to-end delivery of goods. **PAGE 14**

BSNL-MTNL

Spectrum first, merger later: Panel

KIRAN RATHEE
New Delhi, July 4

A GOVERNMENT-APPOINTED consultant has suggested that 2G and 4G spectrum should be allocated to BSNL in Delhi and Mumbai, so that the company starts providing pan-India services, before state-owned operator MTNL is merged with it. Currently, while BSNL provides services in 20 telecom circles, MTNL is present in the remaining two, Delhi and Mumbai. The telecom circles are contiguous with states. The consultant feels that subsidisation followed by merger or immediate merger between

the two may lead to an outstanding debt of over ₹45,000 cr for the new entity, which will be unsustainable or unworkable.

The Union Cabinet in October last year had approved a ₹70,000-crore revival package for BSNL and MTNL and also accorded an in-principle approval for merger of the two firms. It was decided that MTNL be made a subsidiary of BSNL by transferring government shareholding of MTNL to BSNL to derive synergy in network operations and sales till the merger was completed.

Continued on Page 11

AATMANIRBHAR BHARAT

Indian app makers get a clarion call from PM

● Innovation challenge launched by IT ministry to support existing and new apps

PRESS TRUST OF INDIA
New Delhi, July 4

DAYS AFTER THE government banned 59 Chinese apps, Prime Minister Narendra Modi on Saturday invited the start-up and tech community to participate in the 'Aatmanirbhar Bharat App Innovation Challenge'.

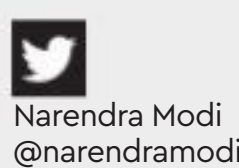
In a tweet, electronics and information technology (IT) minister Ravi Shankar Prasad said the Prime Minister has launched the challenge to encourage Indian application developers and innovators.

Prime Minister Modi also said that it will help create an



'aatmanirbhar app ecosystem'. "Who knows, I may also use some of these apps made by you," he said in a write-up on LinkedIn. Today there is immense enthusiasm among the tech and start-up community to create world class made in India apps, Modi said.

"To facilitate their ideas and products, the ministry of



"Today there is immense enthusiasm among the tech & start-up community to create world class Made in India Apps"

■ Challenge will run in two tracks — **Promotion of Existing Apps and Development of New Apps**

■ **Track-01 will work for identifying good quality apps** for the leader-board and will be completed in around a month

■ **Track-02 initiative will work to help create new champions**

by providing help in ideation, incubation, prototyping and roll out along with market access

■ **For promotion of apps and platforms across the categories of e-learning, work-from-home, gaming, business, entertainment, office utilities and social networking**, the govt will provide mentoring and hand-holding

electronics and information technology, along with the Atal Innovation Mission, are launching the 'Aatmanirbhar Bharat App Innovation Challenge', the Prime Minister tweeted, sharing the link to the LinkedIn post. Modi had given a call for an 'Aatmanirbhar Bharat' and had urged people to be 'vocal for local' products.

He said the app innovation challenge is for those who have such a working product or if they feel they have the vision and expertise to create such products. "I urge all my friends in the tech community to participate," he said while sharing the write-up "Let us Code for an Aatmanirbhar Bharat".

Continued on Page 11

CHINESE APPS

Moving courts unlikely option for firms

FE BUREAU
New Delhi, July 4

THE CHINESE FIRMS owning the apps that were banned by the government on June 29 will be constrained to move courts for any legal reprieve until the government completes its inquiry into their activities, which are alleged to be against national interest.

Even if any of these firms move courts to seek interim relief on the grounds that they were not served with any notice before effecting the ban, chances of any judicial intervention at this stage is remote, said legal experts.

This is because the government has emergency powers under Section 69A of the

GOVT RULES

The government has emergency powers to block any content where it is satisfied that it is against the country's sovereignty

In such cases the law does not require it to serve any notice to the content providers concerned before ordering a ban

The companies concerned can represent their case to the government after the ban, which will then conduct an inquiry

The onus lies on the companies concerned to prove that they have not indulged in any anti-national activities

Information Technology Act to block any content where it is satisfied that it is against the country's sovereignty, integrity, and defence, and in such cases the law does not

require it to serve any prior notice to the content providers concerned before ordering a ban.

Continued on Page 11

TikTok distances from Beijing

SOCIAL MEDIA APP TikTok distanced itself from Beijing after India banned 59 Chinese apps in the country, according to a correspondence seen by *Reuters*. In a letter to the Indian government dated June 28th and seen by *Reuters* on Friday, TikTok CEO Kevin Mayer said the Chinese government has never requested user data, nor would the company turn it over if asked. — **PAGE 14**

ECO-FRIENDLY

Car makers set to take the green road

ANUPAM CHATTERJEE
New Delhi, July 4

MARUTI SUZUKI IS aiming to sell up to 1.4 lakh CNG cars in the ongoing fiscal, betting on their low running cost and increasing availability of the fuel as a result of expansion of the city gas distribution network across the country.

With diesel prices rising

constantly, even surpassing petrol rates in Delhi, the company believes that diesel passenger cars are gradually becoming more unattractive as customers do not gain from lower running costs of these vehicles. On top of that, after the implementation of BS-6 fuel norms, diesel cars have become more expensive than their petrol counterparts.

"Issues that were holding people back from buying CNG cars were scarcity of CNG fuel outlets and apprehensions about the safety and performance of such vehicles," Shashank Srivastava, executive director, marketing and sales at Maruti Suzuki India, told *FE*. However, with the government pushing for more CNG consumption, the total number of such outlets are set to reach 3,400 by the end of this year, doubling from the number of stations available roughly 18 months ago. "We have seen that wherever CNG outlets are available, like Mumbai, Pune, Gujarat or Delhi, the sales of these cars are quite high," Srivastava added.

Compared with the average running cost of ₹3.5 per km for petrol cars, CNG cars run at ₹1.5 per km, while the price difference between them is only around ₹50,000 – 60,000.

Continued on Page 11



CNG ON ROLL

■ Compared with the average running cost of ₹3.5 per km for petrol cars, **CNG cars run at ₹1.5 per km**, while the price difference between them is only around ₹50,000 – 60,000

■ Even though there was an **18% drop in passenger vehicle sales in FY20**, the **CNG segment had recorded a growth**



MONSOON MANIA

A woman poses for a photograph in the rain at Marine Drive in Mumbai on Saturday. The city has experienced heavy showers since Friday

PTI

COVID VACCINE

Following all global norms to fast-track: ICMR

PRESS TRUST OF INDIA
New Delhi, July 4

Yet another highest single-day spike

WITH 22,771 PEOPLE testing positive for the novel coronavirus in a day, the highest so far, India's Covid-19 tally climbed to 6,48,315 on Saturday, with

442 new fatalities. With a steady rise, the number of recoveries stands at 3,94,226 with 14,335 patients having been cured in the last 24 hours. — **PTI**

sites was meant to cut unnecessary red tape, without bypassing any necessary process, and speed up recruitment of participants. Bhargava had on July 2 written to principal investigators of select medical institutions and hospitals to fast-track

human clinical trial approvals for the vaccine candidate Covaxin being developed in collaboration with Bharat Biotech.

All other vaccine candidates across the globe have been similarly fast-tracked, it said, adding that the Drugs Controller Gen-

COVID-19 UPDATE
6,48,315
TOTAL CASES
18,655
DEATHS SO FAR
22,772 NEW CASES

eral of India has accorded permission to conduct phase 1 and 2 (human) clinical trial of Covaxin based on in-depth scrutiny of the available data from pre-clinical studies.

Continued on Page 11

Opinion

SUNDAY, JULY 5, 2020

IF A PERSON is arrested, he/she must have done wrong. If the person is denied bail, he/she must be guilty. If a person is sent to judicial custody (which is different from police custody), he/she deserved to be punished with imprisonment.

Few pause to reflect that each of the above conclusions is *patently wrong*. It is our callousness towards that inviolable right called 'liberty' and our ignorance about how liberty is eroded that lead to a George Floyd moment in Minnesota, US, or a Jeyaraj and Bennix moment in Tamil Nadu, India.

Jeyaraj and Bennix's is not the first case of alleged custodial torture in India. In 1996, two judges of the Supreme Court took up, *suo motu*, letters from one D K Basu of West Bengal and one A K Johri of Uttar Pradesh that alleged frequent instances of custodial torture, and delivered a historic judgment on December 18, 1996 (*D K Basu vs State of West Bengal, (1997) 1 SCC 436*). That judgment has been affirmed many times; yet, sadly, nothing has changed after 24 years.

Too many police

An average person has a touching faith in the State in so far as the State deals with other persons, and is willing to believe that a police officer, a prosecutor, a magistrate, a judge or a doctor will always act lawfully. He/She is wrong. Listen to Lord Denning:

"No one can suppose that the executive will never be guilty of the sins that are common to all of us. You may be sure that they will sometimes do things which they ought not to do: and will not do things that they ought to do."

The seed of custodial torture is sown not *after* the custody, it can be traced to the stages of arrest, denial of bail, allowing police custody, and remanding to judicial custody. At every stage, the law is clear, but its application is often wrong and perverse.

Let's begin with arrest. In *D K Basu*, the Court pointed out that we have given the power of arrest to many authorities other than the regular police: the CBI, ED, CID, CRPF, BSF, Traffic Police, Income-Tax, etc. Some of them claim they are not 'police' and are not bound by the Code of Criminal Procedure! The ED, for example, has asserted it is not obliged to maintain a 'case diary'. Worse, we have not specified the circumstances when an arrest may be made. The National Police Commission (Third Report) had observed that 60 % of all arrests were "unnecessary". The judges quoted the guidelines recommended in the Report and lamented, "The recommendations of the Police Commission reflect the constitutional concomitants of the fundamental right to personal liberty and freedom. These recommendations, however, have not acquired any statutory status so far."

Arrest & remand

The first reform is to take away the power of arrest from many authorities. The second is to declare that any authority with the power of arrest is a 'police' officer. The third is to severely limit the power of arrest to cases arising in specified circumstances. Remember, Jeyaraj and Bennix were arrested for allegedly keeping their shop open for 15 minutes more than the time allowed in a lockdown!

ACROSS THE AISLE
P Chidambaram

Rescue liberty from law



Villagers in Tamil Nadu's Tuticorin stage protest against the death of Jeyaraj and his son J Bennicks

The second stage is production and remand. A magistrate/district judge will grant police custody without scarcely a thought to the need for such custody. At the end of police custody (maximum of 15 days), the magistrate/district judge will invariably send the arrested person to judicial custody. The law is very different. In *Manubhai Ratilal Patel, (2013) 1 SCC 314*, the Supreme Court said "...the Magistrate can appreciate the factual scenario and apply his mind whether there is a warrant for police custody or justification for judicial remand or there is no need for any remand at all". Rare is the magistrate/district judge who bears in mind the underlined words.

The third stage is the doctor's examination of a person arrested or remanded to custody. If Jeyaraj and

Bennix had been examined by a doctor, properly, how could they have been given a clean bill of health?

Exception becomes rule!

The fourth stage is bail. Few magistrates/district judges will reject the prosecutor's opposition to bail, at least at the first or second hearing. Every jail is filled with under-investigation or under-trial prisoners when, under the law, they should be on bail. The law was laid down by Krishna Iyer J in *Balchand (1977) 4 SCC 308*. Since then, 'Bail is the rule, jail is the exception' has become a hallowed principle. However, few magistrates/district judges apply the rule, they are happy to apply the exception!

In the Jeyaraj and Bennix case, for the alleged petty offence, they should not have been remanded to any custody,

police or judicial, and should have been granted bail on production.

It is depressing that the law concerning personal liberty remains one in theory and another in practice. Mercifully, things are changing. Recently, a Constitution Bench in *Sushila Aggarwal (January 29, 2020)* reaffirmed another Constitution Bench judgment in *Gurbaksh Singh Sibbia, (1980) 2 SCC 565* and courageously overruled eight judgments of the Supreme Court and also declared as "not good law" the view expressed in certain other judgments. To err is human, to correct the error is justice.

There is yet hope for those who find themselves in a situation like Jeyaraj and Bennix did before they died.



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INSIDE TRACK
COOMI KAPOOR

Cabinet carpentry?

At a meeting last week in Delhi, Prime Minister Narendra Modi met senior RSS functionaries Dattatreya Hosabale and Krishna Gopal as well as BJP president J P Nadda and general secretary (organisation) B L Santhosh. However, none of Modi's ministers were present. The meeting has fuelled speculation that a Cabinet reshuffle is on the cards by August. There are conflicting views as to the likely changes, if the move fructifies. Some believe that only middle-rank portfolios will be switched since the PM wants certain politicians replaced by domain experts and those with technical know-how. The entry of former Congress stalwart Jyotiraditya Scindia looks near certain. However, the buzz in some quarters is that even a senior ministerial portfolio could see a change.

Joint operation

Indian Intelligence agencies believe that Pakistan and China are acting in tandem. Additional Pakistani troops have been moved closer to the LoC in the Pakistan Occupied Kashmir sector as well as near the Punjab and Jammu borders. The Chinese People's Liberation Army, which was very active from May 1 to May 18, has massed troops at 18 locations near the LAC. In seven locations in Ladakh they had crossed the border, and of these, in five positions they moved 3 to 4 km inwards. The Chinese forward movement was accompanied by the building of huts, bunkers and roads. Since then there has been some pull-back of Chinese forces.

Bypassing chief

General Bipin Rawat became the first Chief of Defence Staff (CDS) in January this year. But since the post is newly created, the profile and duties of the CDS on a daily basis are still unclear. It is learnt that sometimes Chief of Army Staff General M M Naravane is taken aback when General Rawat talks directly to Army officers on defence matters, going over his head.

Waiting in wings

Attorney General K K Venugopal, 89, was keen to step down after his three-year tenure ended earlier this year, due to his advanced age. But, he was persuaded to accept a year's extension. The government is in talks with senior counsel Harish Salve, currently based in London, to eventually take over the AG's post. Salve has impressed Prime Minister Modi after his legal victory on Kulbhushan Jadhav at the International Court of Justice. He charged a token fee of one rupee for

the complex case. Salve has requested a grace period of eight months to decide on the offer, as he has some personal work to tie up first.

Cup and lip slip

The Congress believed it had sewn up the lone Rajya Sabha seat in Manipur, and would also succeed in toppling BJP Chief Minister N Biren Singh, since it had persuaded a few disgruntled former Congress MLAs who has switched to the BJP to return to its fold. But there is many a slip between the cup and the lip. Thanks to some deft moves by Assam Deputy Chief Minister Himanta Biswa Sarma, Biren Singh survived, at least temporarily. The Congress was so flat-footed that it sent Ajay Maken and Gaurav Gogoi as election observers for the Rajya Sabha poll without first finding out the quarantine rules in Manipur. When the observers landed in the state, they were sent into quarantine since they had failed to book return tickets for the same day. The Congress also did not reckon that blood is thicker than water. Though Congress MLA Imo Singh is from an old Congress family, he is the chief minister's son-in-law and took full advantage of the relationship. Imo Singh jumped ship as did several other turncoats. The BJP may have won this round, but the question is how much longer Sarma will remain content to play second fiddle to CM Sarbananda Sonowal in Assam, considering he is the BJP's master strategist for the entire Northeast.

Veteran's victory

When the 77-year-old Lingayat leader B S Yediyurappa was appointed Chief Minister of Karnataka it was presumed it was a stop-gap arrangement and the real power in the state would lie with BJP General Secretary (Organisation) B L Santhosh, who would eventually succeed him. But BSY's masterful handling of the Covid pandemic in Karnataka has silenced his critics. Even though Bengaluru is the third largest city in India, its Covid-19 figures and death rate are lower than all other metropolises such as Mumbai, Delhi, Chennai and Ahmedabad. The experienced BSY enlisted the cooperation of the Opposition and the minorities, in the all-out war against the disease. The CM heeded the advice of medical experts and senior bureaucrats. Santhosh may have had his way in selecting non-entities as BJP candidates for the three Rajya Sabha seats, but BSY remains boss of Karnataka. An impressed Amit Shah consulted the Karnataka CM for advice on how to tackle the pandemic in the National Capital Region.

Back on their perch

Liverpool have won the Champions League, UEFA Super Cup, Club World Cup, the Premier League. Are they the greatest team in the League's history?

RINGSIDE VIEW
Shamik Chakrabarty

IN EARLY 2010, Liverpool fans group, Spirit of Shankly, had launched a billboard campaign against their American owners Tom Hicks and George Gillett. The posters read: "Tom and George, Debt, Lies, Cowboys. Not welcome here." Liverpool were going deeper in the mire, both on football and financial sides, during the tumultuous reign of Hicks and Gillett. Falling out with the very popular the then manager of the first-team, Rafael Benitez, had started. The Spaniard would eventually depart at the end of the season.

Around the same time, This Is Anfield, a web portal, had come up with an article about Hicks and Gillett. It went like this: "According to former Liverpool co-owner Tom Hicks, a man with a track record of telling lies, Liverpool's net spend under his and George Gillett's reign was £150m... Well, here's the facts,

Liverpool's net spend was in fact £27m over the tenure of Hicks and Gillett's reign. So the Texan was only £122m out with his claims. "Since Hicks and Gillett took charge in February 2007, Liverpool spent £172m on players, but recouped £144m. Hicks claims to have spent £300m in his interview."

Liverpool were in bad shape on and off the pitch and a change in ownership became the need of the hour, which happened in October 2010, when Fenway Sports Group (FSG), with John Henry as its principal owner, agreed to buy Liverpool after the club board voted 3-2 to oust Hicks and Gillett. FSG started to pick up the pieces. Liverpool won the League Cup in 2011-12, reached the FA Cup final same season and came very close to winning the Premier League title in 2013-14. Steven Gerrard's Anfield slip against Chelsea cost them the title. Liverpool, however, failed to build on that. With Luis Suarez shifting base to Barcelona, things started to fall apart. Actually, what the club needed to start a winning process was leadership at the top, not individual brilliance on the pitch.

Jürgen Klopp's appointment as the



Liverpool lifts the trophy after winning the Club World Cup in 2019

manager in October 2015 proved to be pivotal. Liverpool eventually brought in

a leader, a mentor and a top manager. Klopp knew he had to make a radical

overhaul to turn the second-most famous English football club — after Manchester United — into a winning side again. Over the past five years, he built it brick by brick, eventually ending Liverpool's 30-year league title drought this term. Klopp bought the right players, developed them, gave them confidence and mixed resolve with flair. Liverpool had missed out on the title by one point last season. They won it with seven games to spare this term. Such was their dominance. Over the past 12-odd months, Liverpool have won the Champions League, UEFA Super Cup, Club World Cup and now the Premier League. Klopp's Reds have ignited a debate if they are the greatest team in the Premier League's history.

"Name me a better one. Show me a side with more consistency than Jürgen Klopp's warriors. Yes, Chelsea lost just one game in the 2004-5 season when they were champions under Jose Mourinho. But Liverpool have done that, losing only once this season and once last year too. They've been to two Champions League finals, winning one. They play outstanding football. You can give me Arsenal's Invincibles and I'd give you Liverpool's Irreplaceables. I don't see, off the top of my head, who you'd sign that would go straight into that side," former Wales international Robbie Savage wrote in his Mirror column.

It's unfair to compare different eras. Alex Ferguson's 1998-99 treble-win-

ning United side went unbeaten in the Champions League and the FA Cup, and lost just three matches in the league. To put things in perspective, only one player from this Liverpool team — Virgil van Dijk — will walk into that United starting XI. Apologies to Mo Salah and Sadio Mane, but they can't replace David Beckham and Ryan Giggs on the right and left flanks respectively.

Arsene Wenger's 'Invincibles' went undefeated in the world's most competitive league in the 2003-04 season. Again, player to player, in the majority of positions, Arsenal were better. Keeping hyperbole at arm's length, this Liverpool squad doesn't yet have players who can match Ashley Cole, Patrick Vieira, Dennis Bergkamp and Thierry Henry's class. Yes, Wenger's Arsenal drew 12 of their matches but Liverpool have already lost twice in the league.

Also, this has been a poor Premier League season. Manchester City have been plagued by injuries throughout, Chelsea had a transfer ban in the first half of the season, United are rebuilding under Ole Gunnar Solskjær and Mauricio Pochettino reportedly lost the power struggle against Tottenham Hotspur chairman Daniel Levy as the club's season unravelled. During their 4-0 rout of the champions, City showed what they could do on a good day. Both United and Chelsea will be stronger next term. Liverpool are back on their perch, but Klopp's challenge will be to stay put.

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ADITYA BIRLA FASHION AND RETAIL LIMITED

Our Company was incorporated as 'Peter England Fashions and Retail Limited' at Bangalore on April 19, 2007, as a public limited company under the Companies Act, 1956. Subsequently, the name of our Company was changed to 'Pantaloon Fashion & Retail Limited' with effect from April 23, 2013 and to 'Aditya Birla Fashion and Retail Limited' with effect from January 12, 2016. For details of change in our name and the Registered and Corporate Office of our Company, see "General Information" and "History and Corporate Structure" beginning on pages 42 and 84, respectively of the LOF.

Registered and Corporate Office: Piramal Agastya Corporate Park, Building 'A', 4th and 5th Floor, Unit No. 401,403, 501, 502, L.B.S. Road, Kurla, Mumbai 400 070. **Contact person:** Ms. Geetika Anand, Company Secretary and Compliance Officer; **Telephone:** +91 86529 05000 | **E-mail id:** secretarial.abfr@adityabirla.com | **Website:** www.abfrl.com
Corporate Identity Number: L18101MH2007PLC233901

PROMOTER OF OUR COMPANY: BIRLA GROUP HOLDINGS PRIVATE LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF ADITYA BIRLA FASHION AND RETAIL LIMITED (OUR "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF 9,04,65,693 PARTLY PAID-UP SHARES* OF FACE VALUE OF ₹ 10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 110 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 100 PER RIGHTS EQUITY SHARE) AGGREGATING TO ₹ 9,95,12,26,230* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 9 (NINE) RIGHTS EQUITY SHARES FOR EVERY 77 (SEVENTY SEVEN) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS WEDNESDAY, JULY 1, 2020 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 210 OF THE LOF.

* Assuming full subscription

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

ISSUE OPENS ON:
WEDNESDAY, JULY 8, 2020

LAST DATE FOR ON
MARKET RENUNCIATIONS:
FRIDAY, JULY 17, 2020*

ISSUE CLOSES ON
WEDNESDAY, JULY 22, 2020#

* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA*

Simple, Safe, Smart way of making
an application - Make use of it!!!

*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

Facilities for Application in this Issue

(i) ASBA Facility:

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process or the R-WAP (instituted only for resident Investors in this Issue, in the event the Investors are not able to utilize the ASBA facility for making an Application despite their best efforts). Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or using the R-WAP. For details, see "Terms of the Issue - Making of an Application through the ASBA process" and "Terms of the Issue - Making of an Application through the Registrar's Web-based Application Platform ("R-WAP") process" beginning on pages 213 and 214 of the LOF, respectively."

Please note that subject to SCSBs complying with the requirements of the SEBI Circular CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

(ii) Registrar's Web-based Application Platform (R-WAP):

In accordance with SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, a separate web based application platform, i.e., the R-WAP facility (accessible at www.linkintime.co.in), has been instituted for making an Application in this Issue by resident Investors. Further, R-WAP is only an additional option and not a replacement of the ASBA process. On the R-WAP, resident investors can access and submit the online Application Form in electronic mode and make online payment using their internet banking or UPI facility from their own bank account thereat.

PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT AN APPLICATION USING THE R-WAP. R-WAP FACILITY WILL BE OPERATIONAL FROM THE ISSUE OPENING DATE. FOR RISKS ASSOCIATED WITH THE R-WAP PROCESS, SEE "RISK FACTORS - THE R-WAP PAYMENT MECHANISM FACILITY PROPOSED TO BE USED FOR THIS ISSUE MAY BE EXPOSED TO RISKS, INCLUDING RISKS ASSOCIATED WITH PAYMENT GATEWAYS" ON PAGE 33 OF THE LOF.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online / electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. For list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpr=yes&intrmid=34>. For details on Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link.

ELIGIBLE EQUITY SHAREHOLDERS UNDER THE ASBA PROCESS MAY PLEASE NOTE THAT THE EQUITY SHARES UNDER THE ASBA PROCESS CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH THE EQUITY SHARES ARE HELD BY SUCH ASBA APPLICANT ON THE RECORD DATE.

APPLICATION ON PLAIN PAPER: An Eligible Equity Shareholder who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. Please note that the Application on plain paper cannot be submitted through R-WAP.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

1. Name of our Company, being Aditya Birla Fashion and Retail Limited; 2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); 3. Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) / DP and Client ID; 4. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue; 5. Number of Equity Shares held as on Record Date; 6. Allotment option – only dematerialised form; 7. Number of Rights Equity Shares entitled to; 8. Number of Rights Equity Shares applied for within the Rights Entitlements; 9. Number of additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for); 10. Total number of Rights Equity Shares applied for; 11. Total amount paid at the rate of ₹ 55 per Rights Equity Share; 12. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB; 13. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FN/RNRO account such as the account number, name, address and branch of the SCSB with which the account is maintained; 14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account; 15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and 16. All such Eligible Equity Shareholders are deemed to have accepted the following:

"I/We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the "United States"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. I/ we understand the Rights Equity Shares referred to in this application are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act ("Regulation S") to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions. I/ we understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements in the United States. I/ we confirm that I am/ we are (a) not in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither Our Company, nor the Registrar, the Lead Managers or any other person acting on behalf of Our Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who Our Company, the Registrar, the Lead Managers or any other person acting on behalf of Our Company have reason to believe is in the United States or is outside of India and ineligible to participate in this Issue under the securities laws of their jurisdiction.

I/We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/ We satisfy, and each account for which I/ we are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence.

I/We hereby make the representations, warranties, acknowledgments and agreements set forth in the section of the Letter of Offer titled "Restrictions on Purchases and Resales" on page 241 of the LOF.

I/We understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act.

I/We acknowledge that we, the Lead Managers, its affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements."

OVERSEAS SHAREHOLDERS: The distribution of this Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter, any other offering material and the issue of the Rights Entitlement and the Rights Equity Shares on a rights basis to persons in certain jurisdictions outside India are restricted by legal requirements prevailing in those jurisdictions. Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders and will dispatch the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material only to the e-mail addresses of Eligible Equity Shareholders who have provided an Indian address to our Company. Those overseas shareholders who do not update our records with their Indian address or the address of their duly authorised representative in India, prior to the date on which we propose to e-mail this Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form shall not be sent this Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form.

LEAD MANAGERS TO THE ISSUE				REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
ICICI Securities Limited ICICI Centre, H.T. Parekh Marg Churchgate Mumbai – 400 020 Telephone: +91 (22) 2288 2460 E-mail id: abfrl.rights@icicisecurities.com Investor Grievance e-mail id: customercare@icicisecurities.com Contact person: Shekher Asnani/ Rishi Tiwari Website: www.icicisecurities.com SEBI registration number: INM000011179	SBI Capital Markets Limited 202, Maker Tower 'E' Cuffe Parade Mumbai 400 005 Telephone: +91 (22) 2217 8300 E-mail id: abfrl.rights@sbicaps.com Investor Grievance e-mail id: investor.relations@sbicaps.com Contact person: Sambit Rath/Janardhan Wagle Website: www.sbicaps.com SEBI registration number: INM000003531	Axis Capital Limited 1st Floor, Axis House, C-2, Wadia International Centre, P.B. Marg, Worli, Mumbai 400 025 Telephone: +91 (22) 4325 2183 E-mail id: abfrl.rights@axiscap.in Investor Grievance e-mail id: complaints@axiscap.in Contact Person: Sagar Jatakiya Website: www.axiscapital.co.in SEBI registration number: INM000012029	BNP Paribas BNP Paribas House, 1-North, Avenue Maker Maxity, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 Telephone: +91 (22) 3370 4000 E-mail id: dl.rights.abfrl@asia.bnpparibas.com Investor Grievance e-mail id: indianinvestors.care@asia.bnpparibas.com Contact Person: Soumya Guha Website: www.bnpparibas.co.in SEBI registration number: INM000011534	CLSA India Private Limited 8/F Dalal House, Nariman Point Mumbai 400 021 Telephone: +91 (22) 6650 5050 E-mail id: abfrl.rights@clsac.com Investor Grievance e-mail id: investor.helpdesk@clsac.com Contact Person: Prachi Chandgothia Website: www.india.clsac.com SEBI registration number: INM000010619	Link Intime India Private Limited C-101, 247 Park, L B S Marg Vikhroli (West) Mumbai 400 083 Telephone: +91 (22) 4918 6200/ 4918 6171 / 4918 6172 E-mail id: abfrl.rights@linkintime.co.in Investor grievance e-mail id: abfrl.rights@linkintime.co.in Contact person: Mr. Sumet Deshpande Website: www.linkintime.co.in SEBI registration number: INR000004058

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre Issue or post Issue related matter. All grievances relating to the ASBA process or the optional mechanism R-WAP process may be addressed to the Registrar, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process) or amount debited (in case of the R-WAP process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process) and copy of the e-acknowledgement (in case of the R-WAP process).

For Aditya Birla Fashion and Retail Limited
On behalf of the Board of Directors
Sd/-

Ms. Geetika Anand
Company Secretary and Compliance Officer

Aditya Birla Fashion and Retail Limited is proposing, subject to market conditions and other considerations, a rights issue of its Equity Shares and has in this regard filed a Letter of Offer dated June 28, 2020 with Company at www.abfrl.com, the Registrar at www.linkintime.co.in, SEBI and the Stock Exchanges. The LOF is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com, BSE Limited at www.bseindia.com and the website of the Lead Managers to the Issue, i.e., ICICI Securities Limited, SBI Capital Markets Limited, Axis Capital Limited, BNP Paribas and CLSA India Private Limited at www.icicisecurities.com, www.sbicaps.com, www.axiscapital.co.in, www.bnpparibas.co.in and www.india.clsac.com and on the R-WAP. Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 17 of the LOF.

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the U.S. Securities Act. Accordingly, the Rights Entitlements and Rights Equity Shares are being offered and sold in 'offshore transactions' outside the United States in compliance with Regulation S under the U.S. Securities Act to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions. There will be no public offering in the United States.

Words Worth

SUNDAY, JULY 5, 2020



Taslima Nasreen's new novel exposes the hypocrisies of Kolkata, the distrust and hatred that exists between Hindus and Muslims

BLOOMBERG

From a faraway land

Nasreen writes about the inescapable loneliness of being in exile in a sequel to *Lajja*

ASHUTOSH BHARDWAJ

AT ONE LEVEL, Taslima Nasreen's new novel *Shameless* is about an author in search of characters she had written about earlier. It's also a sequel to *Lajja*, as it carries forward the story of the Dutta family that had faced multiple atrocities in Dhaka. The family has now shifted to Kolkata, where the author Nasreen, who introduces herself as a character in *Shameless*, is living in exile. Assuming the twin roles of the author as well as a protagonist, Nasreen

revisits the characters she had created in the previous novel.

The Bengali novel that appeared in Hindi last year as *Besharm* has now been translated into English by Arunava Sinha, who is credited with a range of remarkable translations from the Bangla.

The Duttas came to Kolkata hoping that the Hindu land would be generous to them, only to find themselves in greater despair. Their family assets get stolen; they find little support from other Hindus.

Suranjan Dutta has become cynical and the idea of raping a Muslim woman as a mode to seek revenge from the community dominates his mind. His sister Maya, having survived a gruesome rape in *Lajja*, can no longer trust Muslims. Their father Sudhamoy has died heart-broken in Kolkata.

Effectively, it is a novel by an exiled writer about exiled people. "Did Suranjan feel the same way when he was driven to

exile?" Nasreen writes in the author's note, "That was when I decided to write a new novel about Suranjan and his family."

But writing about the past characters can be an incendiary affair. Suranjan and Maya accuse Nasreen of distorting their lives by writing a novel on them. The author received fame and money but the characters were stigmatised forever. They remind the reader of Umrao Jan Ada, the eponymous protagonist of Mirza Hadi Ruswa's famous novel, who returns in a subsequent novel *Junun-e-Intezar* to settle scores with the author.

Making the author a protagonist who converses with the characters she had created in a previous work, and faces their unsettling questions is a potent narrative tool. The textual tension between the real and the imaginary nourishes and complicates the narrative. But Nasreen, who wrote it in "one inspired burst" before she had to tragically leave West Bengal, doesn't really

pull it off. The novel gets its politics right; there are a few tender moments as well, but the rest comes across as a cluster of flabby episodes and doesn't make a compelling narrative.

The text appears the most powerful when it unravels that most horrendous violence of patriarchy, rape. Suranjan derives a perverse pleasure that his Hindu friends raped Zulekha, the woman he seems to be in love with. He is always unsure whether it is love or a sense of guilt, a mode of atonement for having wronged her. He also recalls that he "had raped Shamima purely for psychological pleasure, not physical".

In words that may shake any reader, Suranjan explains an evil distinction: "What I do with Hindu women is love-making, and what I do with Muslim women, that's rape...My relationship with Zulekha is one of a rapist." And Zulekha? "She had been so helpless that she had been compelled to take her

rapist as her lover."

If *Lajja* plunged into the underbelly of Dhaka, *Shameless* exposes the hypocrisies of Kolkata, the distrust and hatred that exists between the two communities. The RSS-BJP tries to appropriate Suranjan, the victim of anti-Hindu violence in Bangladesh. Suranjan is perplexed because the Hindus in Kolkata, including the communists, are far more religious and ritualistic than their counterparts in Dhaka. The CPI (M) members even ask him to not have any relation with Muslims. He soon realises that this is "not the Calcutta of his dreams".

Towards the end, realising that her characters have a life of their own and their choices may often leave her disheartened, Nasreen enters into a monologue: "I am lonely—frighteningly lonely, actually. I have no one I call a friend, but this is an ugly truth I reject with all my heart." This could be a wonderful novel about the inescapable loneliness of a novelist as her characters return to confront her. But the often predictable prose manages to deliver a political message in parts, falling well behind in various other aspects.

Ashutosh Bhardwaj is an award-winning writer & journalist

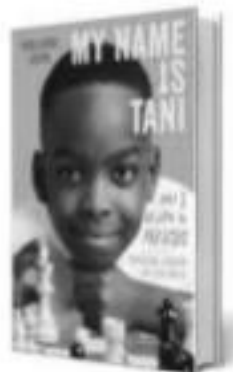
Besides the political economy, Kar also takes the reader through the other economic and social issues that have shackled the country. Here we would be familiar with the data, as well as arguments, when the author talks about the low level of healthcare in the country, as the focus is rarely on the bottom of the pyramid where the political noises end with occasional monetary transfers especially at the time of elections. The same holds for education levels, and quality of the majority which can become a threat given the demographic structure that we carry. Similarly, the issue of poverty and inequality can be debated with various numbers and studies.

But, at the end of the day, it is true that both of them have become eyesores which come in the way of the development of the country.

Therefore, the Indian economy will never quite reach the stature of what were called the east Asian tigers, as there is a lot of distance to be covered both in terms of enhancing the level of governance and quality of life. This has to be at the top of the agenda that has to translate into action. The author is appreciative of the steps taken by the BJP government on Aadhaar, UDAY, Make in India, Swachh Bharat, etc. Clearly, they have to be persevered with and taken to another level so that the quality of life improves for those at the bottom. This requires even stronger governance, which has to come from the top.

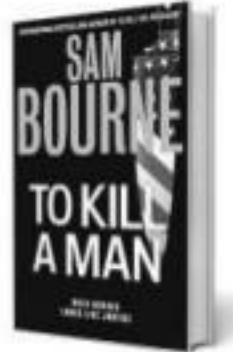
The book is quite balanced and cannot be faulted as being overtly critical, as there is a lot of data and research to back up the statements made. By bringing to the fore governance standards, it rings the warning bell to the government and exhorts it to bring about change. The deep-rooted malaise of low level of social and economic indicators should not be ignored, as we normally tend to gloss over macro numbers like GDP growth and get carried away by the now clichéd 'fastest growing economy'. It is evidently time to deliver and hopefully the policymakers should take lessons from this book.

Madan Sabnavis is chief economist, CARE Ratings



MY NAME IS TANI
Tanitoluwa Adewumi
HarperCollins
Pp208, ₹299

At eight, Tani Adewumi, a Nigerian refugee, won the 2019 New York State Chess Championship after playing the game for only a year while being homeless. His story is full of miracles and hope. Tani and his family's story began amid Boko Haram's reign of terror in their native country of Nigeria. They fled their home to the US, where they lived in a homeless shelter as they waited to be granted religious asylum. And that's where Tani began attending school, where he learned chess.



TO KILL A MAN
Sam Bourne
Hachette
Pp448, ₹399

Natasha Winthrop is a rising star in American politics, strongly tipped as a future candidate for president. One night she is violently assaulted in her home by an intruder. She defends herself and minutes later, the intruder lies dead. Winthrop is hailed as a #MeToo heroine: the woman who fought back. But inconsistencies emerge in Winthrop's story, suggesting that the attack might not have been as random as it first seemed.

All books available as e-books



In other words

A new online literary initiative explores the brilliance of Indian literature in local languages

FE FEATURES

WITH THE AIM TO celebrate the fascinating diversity of languages from India and the literature they spawn, Teamwork Arts, producer of the iconic Jaipur Literature Festival, recently launched its new online literary initiative called Jaipur Literature Festival - WORDS ARE BRIDGES. Started on July 2, the series (which has been curated in partnership with HarperCollins India and will be telecast every Thursday) will host sessions that feature readings in Indian languages followed by English translations and conversations between the writers and translators. The sessions will be telecast simultaneously on all official social media handles of Jaipur Literature Festival, including Facebook, Twitter and YouTube.

Jaipur Literature Festival - WORDS ARE BRIDGES is a collaboration between Teamwork Arts, the producer of the iconic Jaipur Literature Festival, and HarperCollins India

The first series of eight conversations will showcase eminent writers and noteworthy translators across languages such as Bengali, Assamese, Hindi, Punjabi and Kannada. "We are excited to present our new digital platform, Jaipur Literature Festival - WORDS ARE BRIDGES. At the Jaipur Literature Festival, we have always affirmed and showcased the many languages and proud literary traditions of India. This important initiative looks at the act of translation as mediation between languages and cultures, time and place. India's unique literary landscape, with its rich diversity and staggering multi-linguality, will be explored through a fascinating series of sessions that bring together writers, translators and commentators," says Namita Gokhale, writer and co-director, Jaipur Literature Festival.

Sanjoy K Roy, managing director, Teamwork Arts, adds, "Stories connect us to a notion of home and culture. In India, our vast linguistic diversity with over 23 official languages and hundreds of dialects are bound together by common threads of philosophy and tradition. The initiative celebrates this rich narrative diversity of a region in a series of sessions."

Ahmedabad



India Still A Shackled Giant
Dev Kar
Penguin Random House
Pp 272, ₹599



A file photo of a protest by PMC Bank account holders outside the RBI office in Mumbai

EXPRESS PHOTO

A hard dose of reality

A book presents an unbiased diagnosis of the various problems plaguing the country's economy and some bitter pills as possible cures

MADAN SABNAVIS

IT IS ALWAYS interesting to read a book on how the Indian economy is perceived from outside as Indians tend to have definite slants when writing, as there are unconscious biases depending on the tilt to ideology of various political parties. However, Dev Kar, in his book, *India Still A Shackled Giant*, gives a rather unbiased view on the evolution of our economy and the road ahead.

His pitch is that governance has failed in India notwithstanding the various reforms brought in by the government post-2014. Here he quotes extensively from the World Bank Governance Index

to show that things have not changed much, which is why there is little progress at the ground level. What one can make out from this overall exposition is that good governance is a necessary condition to bring about rapid growth, which addresses the issues of any emerging economy, especially with a population the size of ours, which also goes with the rather low quality of living indices.

He puts on the table quite frankly what we all know. There is widespread corruption in the political economy and the various scams that have tarnished the nation's image have not changed the basic character of going about doing our business. There seems to be no retributive

for financial scams and the entire series of telecom, coal, iron ore scams have finally not brought to book any of the perpetrators. The VIP culture even today is rampant, and getting to be a part of the government is interpreted as having inherited the right to a superior living. Even though there is a lot of talk about curbing the use of black money when it comes to elections, there is still a case for money power being the driving force. In fact, the relationship between muscle and money power ensures that parties that come to power have to include these power brokers in the elite as a kind of reward.

While this is something that is hard

to crack, Kar also talks about how the institutional segment has lost its independence while trying to or forced to cozy up with the ruling elites. The CBI has been chastised by the Supreme Court and the perpetrators of riots never get punished as the processes are long and convoluted to the extent that human memory has its limitations for charges to stay. That's how the nexus between the criminals and politicians gets symbiotic. The Panama Papers exposed quite a number of these instances, but the scamsters got away all the time, almost as part of routine.

Interestingly, the author also talks of how the independence of the RBI has come under a cloud of late and the controversy over the transfer of reserves does get mention. He argues for more like what happens at the level of the Federal Reserve, where there is less intervention from the government, and the appointments and tenures are immune to any such possible threats of dismissal. The reader here would definitely side with the author on this point.

ADVERTORIAL

Guru
Poornima

SAHAJA
YOGA





HER HOLINESS SHRI MATAJI NIRMALA DEVI
Founder of Sahaja Yoga
Giving Self-Realisation by Kundalini Awakening



QUALITIES OF A REAL GURU

A GURU CONNECTS YOU TO THE DIVINE: The first and foremost quality of a Guru is that he makes you meet God, means he raises the Kundalini and establishes your relation with the all-pervading power. It was asked to Guru Nanaka and he said, "Sahib mili hain so hi Satguru." Meaning, the one who makes you meet the Divine is the only one who is the Satguru, who is the Guru. Then he has categorized them as agurus, kugurus etc. But the one who is a Satguru, the one who is the real Guru is the one who makes you meet God, makes you meet this Divine power.

YOU CANNOT PURCHASE A GURU: A Guru has to take full responsibility of the well-being and righteousness of the disciple, with the same intensity as the mother. Guru is the one who connects the disciple to the Brahmachaitanya. You cannot purchase him. If you buy a Guru then he is your slave, he cannot be a Guru.

A GURU HAS TO BE A REALIZED SOUL OF A VERY HIGH QUALITY AND GREATLY EVOLVED: The Guru has to be a real Guru, not one who is just exploiting the disciples and who is not authorized by God. There is a gap between human awareness and Divine awareness, a very big gap, and that gap can be only fulfilled by a Guru who himself is complete. Today is a *Poornima* day, '*Poornima*' means the complete moon. The Guru has to be a complete personality to talk about the Statutes of the Lord and to elevate his disciples to this level of understanding, by which they imbibe those statutes. He is there to fulfill this gap, and for that it is essential that every Guru has to be a realized soul of a very high quality and greatly evolved.

A GURU NEED NOT BE AN ASCETIC: If you see the lives of all these Gurus, they were married, they had children, they lived a normal life. Yet in their own personal life they were absolutely detached people. A Guru need not be a person who is an ascetic, or he need not be a person who is living in the forest. He could be a common householder, he could be a king. All these outward manifestations of one's life do not matter.

(Guidance given by
Her Holiness Shri Mataji Nirmala Devi)

ALL THE REALISED SOULS
AND GURUS SPOKE OF
UNIVERSAL LOVE AND PEACE

"When you live in the realm of the Divine Power, the *Brahma*, it looks after you." — Raja Janak 

 "Let there be no strife, I pray thee, between me and thee, and between my herdmen and thy herdmen; for we be brethren." — Abraham

"Mastering others is strength, mastering yourself is true power." — Lao-Tse 


 "There is only one path and that is the path of Truth." — Zoroaster

"See the Divine in the Human Being." — Shri Shirdi Sai Baba 

 "You shall therefore keep all the commandments which I command you this day, that you may be strong." — Moses

"The unexamined life is not worth living." — Socrates 

 "Our greatest glory is not in never falling, but in rising every time we fall." — Confucius

"One hour's meditation on the work of the creator is better than seventy years of prayer." — Prophet Mohammed 

 "See the brotherhood of all mankind as the highest order of yogis; conquer your own mind, and conquer the whole world." — Guru Nanak

Guru Is He Who Connects You To God
7 Touchstones For Seekers of a True Spiritual Master

Seekers of truth tend to look for a Guru to guide them through the ordeals of life and channelize their seeking of God. This is to caution them of false gurus mushrooming in India, ready to rob them of their faith, money, health and common sense.

1. Is money taken at any time? If it's not free, it's a fraud. The truth cannot be owned, nor can it be bought or sold.
2. If he or his agents pursue you like salesmen and take money, they are an organized business. The more valuable the path, the less organized it is, unlike a business.
3. What experience do you get? A transitory experience is not necessarily divine. Visions, voices, astral projections, auras, levitation, predictions, communication with the dead and other similar feats are dangerous.
4. If it teaches giving up family and property in the name of austerity or renunciation, it's a swindle you are about to subject yourself to.
5. Are you asked to clothe in unusual dress, sit in strange postures, perform wild chanting, or wear rings or some sort of an ornament? God is beyond these and the power of pure desire is all that matters.
6. What do you get? Does the Guru make you *dharma* (righteous/ virtuous and not religious)? If he teaches that a particular religion is superior to others, he is faking spirituality.
7. If you are guided towards either sexual liberation or austerities, you are in a wrong place, ready to be physically exploited by fake gurus and their agents of deceit.

Good luck to you on your path of seeking!



SAHAJA YOGA
Unites the World

Please follow the following links for more details and to receive your self-realization to begin meditation:

www.sahajayoga.org
www.nirmaldham.org
www.sahajayogamumbai.org
www.sahajayoga.org.in
www.freemeditation.com
www.freemeditation.com.au
www.sahajayogaworld.org
for Sahaja Yoga worldwide connections

Leisure

SUNDAY, JULY 5, 2020

Monotone magic

Top-to-bottom single-tone ensembles are all the rage now, with many celebrities flaunting them. But how do you make the look work for you? We get some answers from the best in the business...

VAISHALI DAR

With offices beginning to reopen, our days of living and working from home in our pyjamas will soon come to an end. Fashionistas, for sure, will rejoice. But why just fashionistas? No one can deny the happiness that dressing up brings. Add to it a special post-lockdown outfit and it can do wonders to amp up your mood.

Need some help conceptualising it? Well, get experimental and opt for the season's latest trend: a monotone outfit. A top-to-bottom single-tone ensemble, monotone outfits are all the rage now, with many celebrities flaunting them. Take, for instance, The Duchess of Sussex, Meghan Markle, who has set the bar rather high with her choice of such outfits in colours as varied as aquamarine, emerald green and garnet red. She donned a gorgeous monotone red gown at this year's Mountbatten Festival of Music, accessorising it with a red satin clutch, bejewelled earrings and red heels to complete her look.

Other celebrities such as Blake Lively and Kim Kardashian, too, have rocked this look. Closer home, we have actors Sonam Kapoor Ahuja, Priyanka Chopra Jonas, Deepika Padukone and Alia Bhatt who have given us some great monochrome photo ops.

From fairy gowns and gym-wear to jumpsuits, pantsuits and co-ords (matching top and bottom), the monotone look makes you look graceful as well as effortless. "While the usual impression may be that it's the safest and mundane way to go about, the look is distinct in appeal and exemplifies the concept of 'less is more,'" says fashion designer Raghavendra Rathore, adding, "When you keep your overall outfit in the same colour hue, the outcome can be just as striking as wearing a bold pattern or a vivid colour. Monochrome is distinct and the silhouette has more definition."

The styling of such an ensemble, however, must be well thought out, as an uninterrupted solid block of colour can make you look washed out. "Most silhouettes and styles can be adapted to the monotone trend. A few unisex styles that work best are oversized silhouettes, monochromatic pantsuits and denim on denims. The key is to ensure that one makes the right choice in colours and silhouettes," says Christian Westphal, chief

The detailing, structure and fabric are key ingredients for a monochrome ensemble to stand out

with a hint of bling," Bhaskar suggests. Nicola Glass, creative director of American luxury fashion house Kate Spade, finds green-in fresh shades from olive to fiji-sunset brights and sunshine pastels big hits.

For Westphal of Koovs, though, it's pop neons that always stand out. "Styling a monotone outfit can be interesting or disastrous if not done right. So choose a colour that complements the skin tone and body type. The gradient of pop colour must not stand out. A black belt and nude footwear

creative officer, Koovs.com, an online fashion store.

One must remember that the detailing, structure and fabric become key ingredients for a monochrome ensemble to stand out. The Raghavendra Rathore Jodhpur collection, which has structured tailormade styles for men and women, is a good example. "Bandhgalas are reinvented in various avatars to create variations within one look. The collection is conceptualised for all seasons and for those who love classic tailoring," says Rathore.

Another important thing is to choose the colour wisely, says Anjali Bhaskar founder of Samatvam, a Delhi-

based western and Indian designer-wear brand. "An olive-green jumpsuit paired with satin pumps and gold accessories is a killer look. You can go full nude or take diverse shades from the same palette in casuals. Try a lace bracelet with a mirror-work skirt to take the look a notch higher or break the monotony of the ensemble

will break the monotone without taking away from it. Don't add too many layers to the ensemble, as that would kill the vibe... keep it simple," he says, adding, "(I suggest) short formal suits or even shorts paired with a well-tailored blazer for women and a waistcoat paired with shorts and denims for men. The 70s' big-collar trend is back... collars can be pulled out and shown off as compared to being tucked underneath the blazer collar."

According to Rathore, classic dark jewel tones or powder colours have the same impact as vibrant colours. "The occasion and setting influence the choice of colour for any outfit, so there can't be any standardisation given in terms of colours," he says.

Experimenting with hues is, however, key for Bubber Couture, a Mumbai-based menswear label. "Play with textures, fabrics and prints. Add layers in different



(Above) Anjali Bhaskar of Samatvam, a Delhi-based designer-wear brand



IT'S IN THE EYES

False eyelashes are a popular trend today. But the first false eyelashes were created for actor Seena Owen for the 1916 film *Intolerance*. A wigmaker wove human hair through fine gauze, which was then gummed to Owen's eyelids



(From far left) The Raghavendra Rathore Jodhpur collection has structured tailormade styles for men and women; an outfit from American luxury fashion house Kate Spade; and Bubber Couture, a Mumbai-based menswear label

shades of the same colour. Pastels like nudes, mints and pinks work for the day. The Pantone colour blue or a vibrant vermilion are also superb choices this season," says Mumbai-based couturier Sanjana Bubber, who styled actor Arjun Kapoor in an all-blue suit for the promotions of the 2019 film *Panipat*. Bubber suggests adding an accessory (earrings, bag or shoes) in a contrasting neutral shade to balance the look.

Not just fashion designers, footwear brands like Bata, too, are hopping on to the monochrome wagon. "It works well for both men and women. For men, an all-black look is a timeless classic... and muted shades like taupe or beige for women.

These work phenomenally in a monochromatic look, and help to stick to a minimalist aesthetic," says Matteo Lambert, chief collection officer, Bata India, adding, "Shoes in powder blue, dirty pink and coral hues will be big this summer. Monotone works well for shoes, so heels, soles, straps all can be seen in one solid colour. The best thing about the trend is that it does not discriminate. It works for all kinds of materials, styles and colours, and won't take attention away from the clothes... Rather, it helps elevate your look."

For Kapil Mahtani, founder and chief executive officer of Indian footwear brand Tresmode, it's a mix of textures and fabrics. "A pair of handwoven leather loafers give a dapper look to an otherwise simple monochrome outfit. Black jeans with a black tee and black tassel loafers looks chic and makes you stand out," he says.

How to host a socially distanced barbecue

Depending on your comfort level, you might be able to gather together. Here's how to do it safely

MELISSA CLARK

HERE'S A MAXIM FOR entertaining in the age of Covid-19: the only way to bring people together is to figure out how to keep them apart. So on a recent blue-skied afternoon, I stretched a tape measure to six feet while my husband, Daniel, arranged chairs and folding TV tables in our narrow Brooklyn backyard. We had just enough room for seven people in a distanced oval: four guests, plus our family of three. I was positively giddy at the prospect of cooking for friends for the first time since the pandemic began. Even as we texted our invitations, we knew there was no way to have

people over that was 100% safe. But there were ways to reduce the risks.

Our goals were to be as careful as we could, given our knowledge of the virus, and to use the comfort threshold of the most anxious person in the group as our guide. Because while pandemic etiquette was new to all of us, making guests feel at ease and welcome in our home is not.

Although most experts agree that the chances of catching the coronavirus from touching objects is low, studies have shown that, under ideal conditions, the virus can live on a surface for up to 72 hours. Quarantining the items for three days and unpacking them with gloved hands would lower

Choose foods that are easy to serve individually. Chicken thighs, fish fillets, mushroom, hot dogs, burgers and individual chops are good choices, as there's no need for them to be carved after cooking



the risk to a point acceptable to everyone in attendance. The first step was to quarantine the tableware. I put a set of plates, silverware, glasses and napkins on a separate tray for each group, then wrapped each tray in a bag. I also wrapped up cans of seltzer and individual bags of fancy potato chips. We also had the slightly awkward experience of sending out pre-party group emails to strategise about the bathroom.

All involved agreed that they felt fine about sharing it as long as only one masked person went into the house at a time, and as long as everyone promised to close the lid before flushing. The day of the party, Daniel and I snapped on gloves and packed an ice-filled cooler with the seltzer cans, spaced apart for easy grabbing. Each group had a separate folding TV table next to carefully spaced chairs, and on the table we set bags of potato chips next to a canapé-size hand sanitiser. This wasn't the abundant hors d'oeuvres spread I was used to, but chips and Purell is surely the snack combo of 2020. After all the planning and logistical arrangements, cooking itself was a snap. We served the food directly off the grill, and each guest pulled a piping-hot serving off

the fire with their own utensils. Minimal risk, minimal fuss. Grilled chicken thighs were an easy choice. I could marinate them in a gingery balsamic glaze ahead of time. And unlike a big, thick steak or leg of lamb, they didn't need to be carved or handled after cooking. Fish fillets, hot dogs and burgers and individual chops are also suitable choices. Just be wary of garnishes and condiments; the fewer, the better. If you can't imagine grilling without ketchup, mustard or Sriracha, give each group its own bottle or jar, use gloved hands to put small servings in ramekins or ask people to bring their own condiments. At the very least, be sure to have plenty of serving spoons at the ready, one for each group, as well as paper towels and wipes on hand, so everyone can clean as needed.

When our friends showed up, it was hard at first to remember every rule, and it felt strange not to hug and kiss hello. But as everyone settled in, six feet apart, wine glasses in hand, we gradually eased out of the awkwardness and remembered what it was like to eat and drink with loved ones on a warm summer night. That feeling, it turns out, hadn't changed a bit. NYT

Ahmedabad

Spotlight

SUNDAY, JULY 5, 2020



QUICK BITE

One of the most loved snacks, potato chips were invented more than 160 years ago. George Crum, an African-American chef in New York, made the snack for a fussy customer who wanted his potatoes very thin. Potato chips became popular soon after



FOR THE LOVE OF FOOD

Here are some dishes that were cooked the most during lockdown

- SAMOSAS
- MOMOS
- PIZZA
- BURGER
- BIRYANI
- PANIPURI
- CHICKEN RECIPES
- NOODLES

Source: A SEMrush study

REYA MEHROTRA

DAYS BEFORE THE nationwide lockdown was announced by PM Narendra Modi on March 25, Gurugram-based housewife Ritu M had already made preparations and stocked up on essentials, panicked by rumours of a shut-down doing the rounds. Interestingly, the 45-year-old didn't just stock up on staples like flour, oils, pulses, fruits and vegetables. Keeping her 12-year-old foodie daughter in mind, Ritu also ensured that she had enough packets of noodles, pasta and other ready-to-eat/instant mixes such as puli-ogare, lemon rice, etc, at home.

She wasn't alone, as several others hoarded and stocked up on packets of Maggi noodles, chips, ready-to-eat and packaged foods to "get through" the period of the lockdown. Ready-to-eat meals and instant noodles were, in fact, observed to be flying off the shelves in supermarkets, with their sales skyrocketing in the first month of the lockdown.

Globally, too, the case was no different. Shortly before the announcement of the lockdown, panic buying and hoarding led to a sharp spike in the sale of packaged food items. An April 7 report in *The New York Times* revealed how even healthy eaters in the US were turning to packaged food products during the lockdown, burdened and stressed by household chores and work from home. The report explained how, with the closure of restaurants, the demand for frozen pizzas and other packaged food products had grown significantly, with large packaged food businesses such as Campbell Soup Company, Kraft Heinz, Hamburger Helper, Cheerios, Doritos and Cheetos observing steep growth in sales.

Besides a rise in the consumption of packaged foods, there was another trend of people turning to cooking, trying their hand at new dishes and experimenting with flavours. It wouldn't perhaps be wrong to say that after the days of keto, paleo, DASH, pescatarian and many other diets, we have now entered the phase of the 'pandemic diet'—eating what you love!

Ready to devour

On May 19, Nestlé India chairman and managing director Suresh Narayanan during an online media roundtable said the company observed a 10.7% increase in domestic sales amounting to ₹3,124.2 crore for the March quarter. The January-March quarter, in fact, recorded the best quarterly sales growth in almost five years globally for the company, as consumers stocked up on packaged food products, Narayanan said. He further added that demand for items like Maggi noodles, coffee, Milkmaid condensed milk, KitKat and Munch chocolates surged during this period. "There has been a lot of interest in our brands because in-home consumption has gone up," he said, adding that pantry-loading would increase in the future with a rise in in-home consumption of foods.

Online giants like Grofers and Flipkart also reported an increase in sales thanks to panic buying, with packaged food items being sold the most. "The demand for ready-to-eat meals has recorded considerable growth. We have seen 170% increase in shoppers for ready-to-eat (items), 31% increase for readymade meals and mixes, and 41% increase for frozen foods. Packaged/ready-to-eat food is easy to consume and store for a long period of time...it is also a quick way to make a meal at a time when people are also doing household chores," says Saurabh Kumar, founder, Grofers, adding that since the lockdown, the online store witnessed 2x growth, which has now normalised to 60% of pre-Covid levels.

The scenario was the same for Walmart. "From a consumption perspective,

HOARD, STOCK, binge

Covid-19 has caused many changes in our lives. But there is one major thing it has altered: our daily diet. From enthusiastically consuming packaged and ready-to-eat foods like noodles, chips and pastas to experimenting in the kitchen, people's eating habits have undergone a drastic transformation

there was an immediate spike in hygiene products such as sanitisers, home cleaning products, etc. We also saw higher demand in food categories such as staples and grocery items like tea, biscuits, noodles, pasta and *namkeens*. The demand for hot beverages has been particularly high and skewed towards smaller packs, indicating higher home consumption," says Sameer Aggarwal, CEO, Best Price, Walmart India.

Explaining the reason behind this sudden spurt in people buying packaged foods, a Flipkart spokesperson says it's because consumers have been confined to their homes, which is leading to a shift towards indulging in easy-to-make food items. "It's one of the reasons why packaged food products have been trending across stores and online grocery platforms. We have seen such products trending higher than the BAU (business-as-usual) levels since April, with demand being higher in cities like Delhi, Mumbai and Hyderabad," he says. "The top categories that have seen increased interest from consumers are ready-to-eat meals (which have seen a growth of 125%) followed by noodles and pasta (with 40% growth), breakfast cereals, chocolates, ketchups and spreads, etc. We are also working continuously with authorities to ensure that the everyday requirements of consumers are delivered at their doorsteps. We have been boosting our portfolio within this segment with the help of ecosystem partnerships with leading retail stores, FMCG brands and suppliers, so that there is a continuous supply of products while maintaining hygiene," the spokesperson adds.

Mumbai-based Avenue Supermarts, which owns and operates the DMart supermarket chain, also observed growth in its last quarter ending March. According to data released by the company, the overall revenue grew by 23% during the quarter ending March 2020.

Something's cooking

The lockdown also saw an increasing number of people rustling up dishes in their kitchens. From celebrities to common people, everyone took to the kitchen. "In the lockdown, I entered the kitchen for the first time," actor Vidya Balan was quoted as saying in an interview.

She wasn't the only one, as many more made their debuts in the kitchen to beat boredom and stress. In April, social media was, in fact, flooded with pictures and videos of people frying *samosas* and *panipuris*. Naren S, a Bengaluru-based engineer, says cooking was a constant for him and his wife during the lockdown. "Since both me and my partner are enthusiastic cooks, we would try to trump each other's recipes, surprise each other with new dishes and compete to see who made better *bhaturas*, *gulab jamuns* and *sevai*. We followed food vlogs for Indian street food and made Indore's *khopra* patties, *aloo kachori*, Rajasthan's *bedmi*, *papad sabzi* and more. We perfected our *paranths*, *momos*, *noodles*, *soups*, *handmade pastas* like Ladakhi *skuyu*, as well as cracked the mint-lime cooler," says Naren. "We were always cooking, sometimes till 2 am...the lockdown spoilt us as cooks. It was a great opportunity to make do with whatever was available in the grocery store inside our apartment complex," he adds.

A recent study by Boston-headquartered online visibility management platform SEMrush focused on finding which recipes Indians searched for the most online between February and May. The results included cake, *samosa*, *jalebi*, *momos*, *dhokla*, *panipuri*, breakfast, bread, *paneer* and pasta recipes. The study also found that a significant number of searches were on how to cook things like brown rice, quinoa, broccoli and so on. Recipes of snacks were also found to be trending. Interestingly, the

study found that the country's favourite non-Indian dish was pasta, with online searches for its recipe rising by 50% compared to pre-Covid times, or before February. As per the report, *panipuris*, *momos* and other fast food dishes were the most cooked during the lockdown, as family members craved street food at home.

Mumbai-based chef and restaurant consultant Mitesh Rangras feels the pandemic diet had many stages. The first was when people made basic dishes like *khichdi*, *sambhar*, vegetable dishes, basic curries and *dal-chawal*, as most of them were caught unawares and without many ingredients at home. "After that, people were making a lot of street food, as markets were closed and cravings were peaking. Then there was an upward curve towards slightly more exotic recipes. Dishes like truffle and parmesan risotto were being made. Then came the fatigue phase when people got bored of cooking and sitting at home, so the cooking as per convenience came in...and healthy eating stepped in. People realised that it's important to improve one's immunity, so consumption of ingredients like *amla*, fresh turmeric, jaggery, black salt and giloy (Ayurvedic herb) increased," says Rangras, adding that he received many requests for fast food recipes like *chaat*, shawarma, pizza, *momos*, and "desi Chinese".

Elaborating on the reason why many became "quarantine chefs," he says it was because cooking is both a therapeutic, as well as creative exercise. "You learn something new each time even with the same ingredients, so it never gets boring. During the lockdown, I experimented with a new chicken laksa recipe, made fresh dough pizzas in the home oven, a gooey chocolate cake and a French vanilla and lemon cake. It's been interesting," Rangras says.

Celebrity chef Ranveer Brar has also been posting easy quarantine recipes to try at home on his Instagram handle ever since the lockdown began. His quarantine cooking mantra is "less ingredients, high nutrition." "The most commonly cooked dishes during the lockdown were in extremes. People were, what I call, flirtatious with the palate, as they were either cooking street foods like *panipuri*, *pav bhaji* or comfort foods like *khichdi*. I got a lot of requests from people to post fast food recipes like pizzas and burgers. In fact, I got two million views for my pizza recipe video. The idea behind posting quarantine cooking videos was to cook recipes with less ingredients, but high in nutrition. The lockdown cookbook on my Instagram has more than 60 recipes. And even I tried cooking something new during the lockdown. I experimented with a combination of raw and ripe mangoes cooked with tomatoes and potatoes, and tempered

(Below) Confined to their homes, many people indulged in ready-to-eat food items; and (bottom) people are now including immunity-boosting foods in their diets as well



EXPRESS PHOTO



The demand for ready-to-eat meals has recorded considerable growth. We have seen 170% increase in shoppers for ready-to-eat, 31% increase for readymade meals and mixes, and 41% increase for frozen foods

— SAURABH KUMAR, FOUNDER, GROFERS



We saw higher demand in food categories such as staples and grocery items like tea, biscuits, noodles, pasta and *namkeens*

— SAMEER AGGARWAL, CEO, BEST PRICE, WALMART INDIA



The most commonly cooked dishes during the lockdown were in extremes. People were, what I call, flirtatious with the palate, as they were either cooking street foods like *panipuri*, *pav bhaji* or comfort foods like *khichdi*

— CHEF RANVEER BRAR

pertinent that all the slaughterhouses and meat shops follow the rules notified by the FSSAI under 'food hygiene and safety guidelines for food businesses during Covid-19' or they should be banned," says Varda Mehrotra, executive director, FIAPO.

Various Ayurvedic immunity boosters are already selling fast in the market keeping pace with evolving consumer behaviour. FMCG company Dabur has seen a 400% surge in demand for its flagship immunity booster Dabur Chyawanprash and 80% traction for Dabur Honey. Growing Ayurvedic brand Upakarma Ayurveda is witnessing a 35% surge in its immunity boosting products, while the startup Oziva—which pioneers clean, plant-based nutrition—is seeing 40% increase in queries since mid-May, especially in categories related to immunity and fitness.

Ahmedabad

SUNDAY, JULY 5, 2020

Fe Lines

STORIES AND TRENDS FROM INDIA AND AROUND THE WORLD THAT CAUGHT OUR FANCY



SOS from wildlife

As the world continues to grapple with the pandemic, illegal wildlife trade remains one of the greatest threats to biodiversity. But have we learnt any lessons?

VAISHALI DAR

BY NOW, IT is clear that the pandemic has been a devastating wake-up call to the risks of zoonotic diseases in humans. Coronavirus, which originated in Wuhan, China, in late 2019, is believed to have jumped from an animal to human in a ‘zoonotic spillover’ event. Lately, Wuhan completely banned the consumption of wild animals and made wildlife trade illegal. The ban includes all terrestrial animals, animals that live and reproduce in the wilderness and precious aquatic wild animals. In April, the Chinese ministry of agriculture and rural affairs compiled a list of “special livestock”, including non-domesticated animals like reindeer, alpacas, guinea fowls, ostriches and emus, which can be farmed for meat, as well as mink, silver fox, arctic fox and raccoon dog, which can be farmed for fur. China has also upgraded the protection of the pangolin to that of first-class protected animals on a par with endangered species like giant pandas. The Duke of Cambridge is also backing efforts to ‘end the illegal wildlife trade for good’, as a new report highlights the global threat of such criminal

activity. Financial Action Task Force (FATF), a money laundering and terrorism funding watchdog, said it is concerned about the lack of focus on the financial aspects of the major crime, which it estimates to be worth between \$7 and \$23 billion per year. Closer home, a few months back, a disturbing sight of a whale shark carcass, found without the fins and tail on a Goa beach, suggested that urgent action is needed when it comes to protecting animals in the wild. “Whale sharks are vital to the food chain in the water world. We need to save such endangered species to sustain healthy marine life,” says veteran actor and activist Nafisa Ali Sodhi. As the world continues to grapple with the devastating consequences of Covid-19, illegal wildlife trade remains one of the greatest threats to biodiversity not only in India, but across the globe. WWF International is calling for urgent global action to address the key drivers, which will cause future zoonotic disease outbreaks—in a new research, scientists from China have, in fact, identified a “recently emerged” strain of influenza virus that is infecting Chinese pigs and that has the potential of triggering a pandemic. In an online report, WWF says environmental factors driving the emergence of zoonotic diseases are trade and consumption of high-risk wildlife, land-use change leading to deforestation and conversion, expansion of agriculture, etc. Numerous warnings from scientists and thought leaders, such as the World Economic Forum (WEF), have come about the risk of a global pandemic. “We must recognise the links between the

WWF International has called for urgent global action to address the key drivers that will cause future zoonotic disease outbreaks

destruction of nature and human health, or we will soon see the next pandemic. We must curb the trade of wildlife, halt deforestation and land conversion, and manage food production sustainably,” says Marco Lambertini, director general, WWF International. A study conducted by TRAFFIC, a wildlife trade monitoring network, found a significant increase in reported poaching of wild animals in India during the lockdown period. “Species are being systematically wiped out by organised trade networks, with new poaching techniques and trade routes emerging faster than we can respond to them. The pandemic, which is an important example of the negative repercussions of this exploitative trade, hasn’t deterred wildlife traders and this is only exacerbated by the increased demand for Traditional Chinese Medicines (TMC). Many of the highest trafficked species are reptiles and amphibians like the tokay gecko, spiny-tailed lizard, tortoises and freshwater turtles, with data on this trade yet to be quantified,” says Noida-based Trisha Ghose, project director, The Habitats Trust, a not-for-profit organisation working towards the protection and conservation of habitats and their indigenous species. Guwahati-based Aaranyak is an organisation with the mission to protect the eastern Himalayan biodiversity. Bibhab Kumar Talukdar, its secretary general and CEO, finds illegal wildlife trade the fourth largest illicit trade after narcotics, human trafficking and arms smuggling. “India gives shelter to a number of threatened species, of which some species—such as the rhino, tiger, Himalayan black bear, elephant, pangolin and musk deer, to name a few—and their body parts are being traded illegally because of demand in some Asian countries such as China, Vietnam, Laos, etc. Illegal wildlife smuggling is an emerging threat to India’s unique wildlife heritage... plus, it poses severe threats to national security,” he says.

TECH-NOW-LOGY

Keep your data safe

Cyber attacks have become common in the past few months as people work remotely. But you can protect yourself from hackers. Here’s how...

SHRIYA ROY

AS THE WORLD adjusts to the work-from-home culture, companies and businesses are facing a new challenge in the form of cyber attacks and ransomware. There has been a dramatic increase, in fact, in the number of cyber attacks over the past few months, affecting both small and large businesses and individuals. Be it payments and shopping or sharing files and accessing VPN, the pandemic has opened up new avenues for scammers and fraudsters to hoodwink individuals and businesses. Ransomware attacks have seen a tremendous rise during this period. Ransomware is a form of malware that encrypts a victim’s file. The attacker then demands a ransom in exchange for restoring access to data. Cybersecurity firm Sophos in its report titled The State of Ransomware 2020 reveals that 82% of Indian organisations were hit by ransomware in the last six months. The report also mentions that about 66% of organisations paid the ransom, while 29% were able to recover their data from backups without paying any ransom. The Indian government has also warned against a large-scale cyber attack against individuals and businesses, where attackers may use Covid as a bait to steal personal and financial information. Cybersecurity agency CERT-In issued an advisory warning that the potential phishing attacks could impersonate government agencies and departments that have been tasked to oversee disbursement of government fiscal aid. The advisory noted that the hackers are claiming to have over two million email IDs and are planning to send emails, giving the bait of free Covid testing. “Such emails are designed to drive recipients towards fake websites where they are deceived

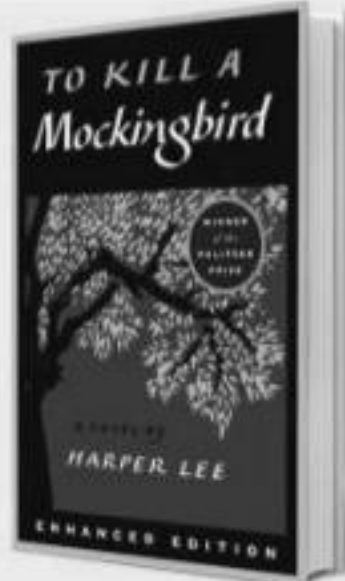
into downloading malicious files or entering personal and financial information,” the CERT-In advisory said. The increasing risk has proved one thing: a cyber attack can happen to anyone and anywhere. No one and no data is safe. Therefore, individuals and organisations must follow certain steps and be extremely cautious to prevent their data from being stolen. The first and basic step is to secure the hardware. With much attention given to acquiring the newest and most sophisticated types of cyber security software, often the security of company hardware is overlooked. But one needs to protect device with a complicated password. And do not repeat the password on different sites, changing it regularly. Apart from anti-virus software, users should also install anti-spyware and anti-malware software. Malware and spyware can do as much damage to your network as a virus. A software program that is tasked with a specific purpose, such as to find and remove spyware or malware, allows for a more focused attack against those threats. Another important and effective cyber protection strategy is to encrypt and back up data. Data encryption remains the most efficient fix for data breaches. Companies must also check that the data encryption software is activated and updated on all company devices, even those that are being used remotely. After encryption, backing up all data will protect security breaches. As ransomware hackers lock companies out of their systems, encrypting the data and asking for a ransom, the company can stay one step ahead by backing up all data and storing it separately. Cyber criminals continue to work tirelessly to find more advanced ways of breaching security defenses and, therefore, even the most security-conscious businesses remain at risk of an attack. The losses incurred from data

breaches can be mitigated by investing in cyber security insurance. Organisations should also have a full list of devices connected to their network and ensure that latest security updates are installed on all of them. They should also make sure that all employees are cautious about unsolicited attachments and other phishing attacks. Companies must take it on themselves to educate employees about unsecured networks. This is even more important in present times, as more and more employees work from home remotely on networks that might not be as secure as those in the offices. Restricting IT admin and access rights to a small handful of users is valuable in minimising the risk of data breaches. It is also advisable to not stay logged in longer than necessary as an administrator or while using a VPN. One should also avoid browsing, opening documents or other regular activities while being connected. It is important to know that all it takes is one click of the mouse for the computer to become infected with spyware. There are many websites that are camouflaged to look like real websites. When entering URLs, users must make sure to check the name of the website and absolutely avoid clicking on popups, ads and links to other websites. These are quite ingenious attempts by hackers to get into the system to steal data. Another easy way that companies can adopt to stop staff clicking on a ransomware link in an email is using content scanning and email filtering, which ought to take care of many phishing and ransomware scams before they actually reach the staff. Furthermore, IT administrators can make it harder by segmenting networks, and also by limiting and securing the number of administrator accounts, which have wide-ranging access. To reduce the risk of downloading ransomware, do not download software or media files from unknown websites. Go to verified, trusted sites to download something and avoid giving out any sort of personal data on the internet. Keep the software and operating system updated. But even after all this if an attack does happen, make sure to disconnect from any network drives and the internet. This isolates the attacked computer and minimises the chance of the ransomware infection spreading to other computers. Even after taking all the necessary precautions, there can still be a cyber attack. One can’t predict that, as just like the IT experts, the hackers are also innovating and devising new ways to get into the system. But as they say, better safe than sorry.

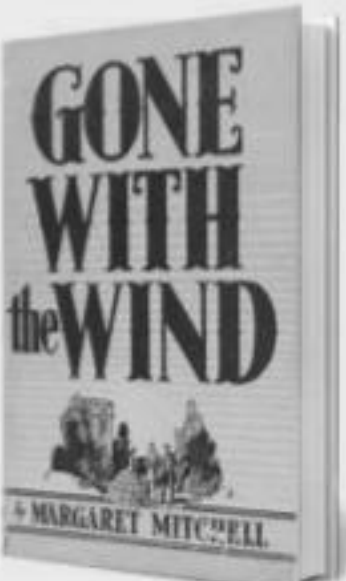


BLACK LIVES MATTER: A LITERARY JOURNEY

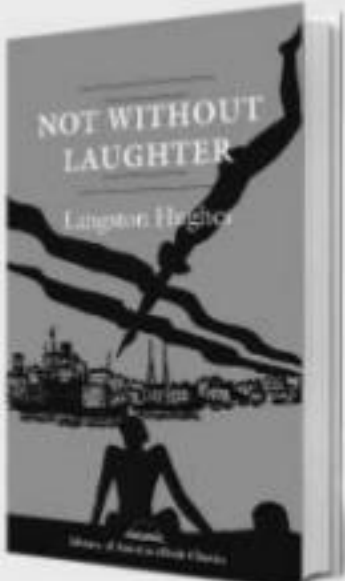
As the world realises the horrors of racism, here is a list of impactful works from over the years that focus on the struggles faced by the black community. Compiled by **Reya Mehrotra**



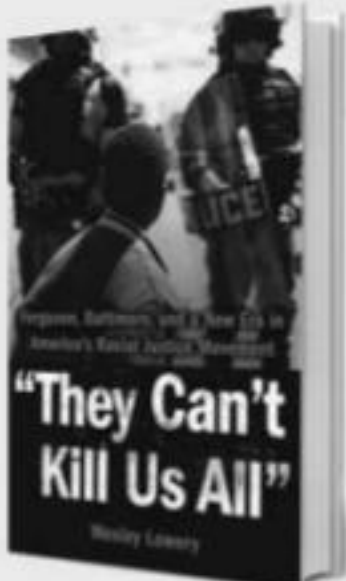
To Kill a Mockingbird Harper Lee’s 1960 classic novel revolves around a black man who has been wrongly accused of raping a white woman in 1930s Alabama. Atticus Finch attempts to prove the innocence of the man called Tom Robinson. The Pulitzer Prize-winner has become a classic of modern American literature and is studied widely in schools and colleges. The novel also has similarities to Lee’s childhood—she grew up in Monroeville, Alabama, and did not conform to the idea of traditional femininity just like the main character Scout in the novel.



Gone With the Wind This classic American civil war drama revolves around Scarlett O’Hara and her survival in the South during the war. However, it presents black characters as stereotypical slaves and maids. Amid the Black Lives Matter protests, the movie was removed from a popular channel after it was agreed that it romanticises the horrors of slavery. Now, it is back after two videos were added as disclaimers: one with a panel discussion on the complicated legacy of the movie and the other where African-American host Jacqueline Stewart contextualises the movie.



Not Without Laughter The novel pictures African-American life in Kansas in the early 20th century, an important time in the history of racial divide in America. It follows the life of young Sandy Rogers and his family in small-town Kansas. His mother is a housekeeper for a wealthy white family and his father is unemployed. It portrays the longings of the working class, especially the African-American people, and the importance of black music. Author Langston Hughes remained an important figure in Harlem Renaissance, capturing the African-American experience in his writings.



They Can't Kill Us All Wesley Lowery’s book might have been written in 2016, but there couldn’t be a better time to pick it up. It brings alive the quest for justice for the deaths of 12-year-old Tamir Rice, 18-year old unarmed Michael Brown and 25-year-old Freddie Gray who were victims of police violence in America. For the book, Lowery spoke to activists and the families of the victims and examines the history of racially-biased police violence. The commonality in all these killings remains that these young black boys were killed by white police officials.

duction and the persecution of the Igbo people in northern Nigeria were some of the main reasons for the war. **The Bluest Eye** *The Bluest Eye* marked the debut of the late American novelist Toni Morrison who was known for capturing the black experience in America, especially that of black women. The novel is set in Ohio and narrates the story of an African-American girl called Pecola who, because of her dark skin colour, is regarded as ugly and develops an inferiority complex. As a result, she starts equating blue eyes, a dominant feature among white people, as a sign of beauty, supremacy and longs for them. Her obsession for blue eyes ends with insanity. **I Know Why the Caged Bird Sings** The 1969 novel is an autobiography of poet, memoirist and civil rights activist Maya Angelou. It follows the life of Angelou from the age of three to 17 and her struggles with racism. Her family faces extreme racism from their white neighbours. In the book, we get to know that her name is changed to Mary by a racist employer and a white dentist refuses to tend to her rotting tooth. When she is older, she is sent to California to live with her mother to escape the horrors of racism. Here, she becomes the first black female cable car conductor. At 16, she becomes pregnant and the book ends with the delivery of her child. Her book remains the first non-fiction bestseller written by an African-American woman.

Half of a Yellow Sun

Half of a Yellow Sun is a 2006 novel by acclaimed African author Chimamanda Ngozi Adichie, a prominent figure in

African literature. The half of a yellow sun is the symbol of the republic of Biafra, appearing on both its national flag and military uniforms. The book captures

Biafra’s struggle to establish an independent republic in Nigeria and the violence that followed due to the civil war. The Biafran war, which was fought between

the government of Nigeria and the secessionist state of Biafra from 1967 to 1970, killed more than a million. Ethno-religious riots, control over lucrative oil pro-

Ahmedabad

Footloose

SUNDAY, JULY 5, 2020

ELAINE GLUSAC

FROM TAKING COOKING classes in the home of a local to learning traditional crafts from indigenous people, much of travel—up until March 2020—was all about connecting with others. Now, in the Covid-19 era, travel is fraught with the demands of social distancing and hygiene. As people start thinking about taking trips, either by themselves, or with close family or friends, travel companies are pivoting with new offerings and ways to offer distance from the crowd.

In pursuit of the great outdoors

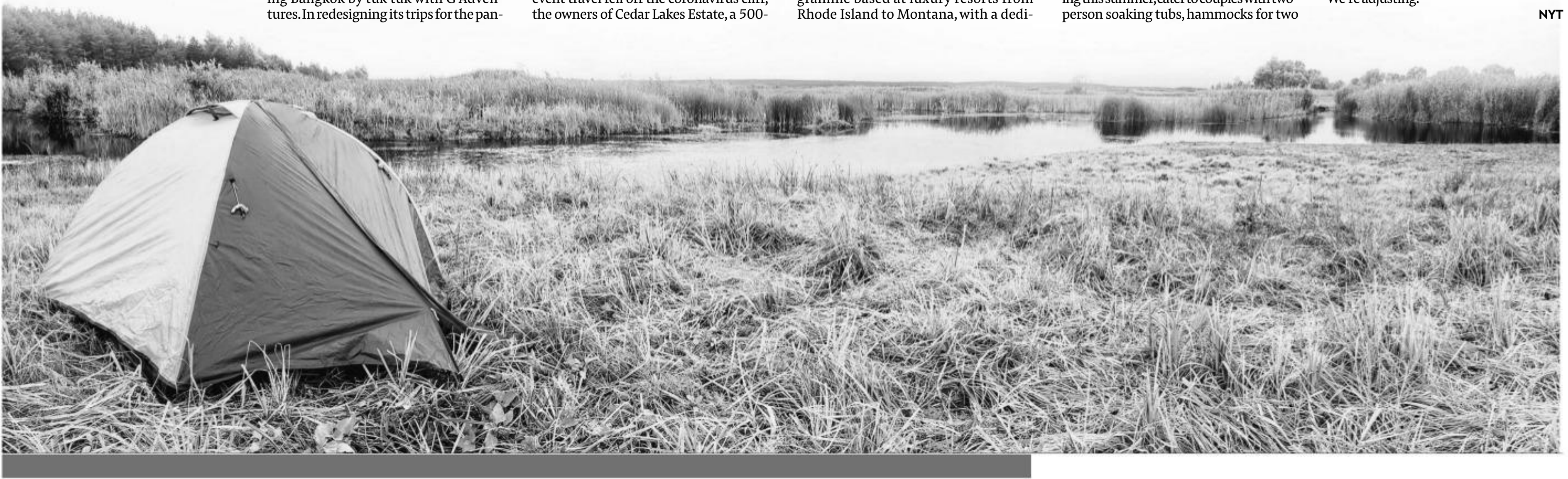
In a recent McKinsey survey on how behaviours are changing because of Covid-19, 18% say they are spending more time outdoors, where transmission rates of the virus are believed to be lower. Now, even endeavours that seem to mandate a team are offering self-guided options. Rowing The World is introducing self-guided rowing tours for individuals and small groups in Seattle, Sarasota, Florida, northern Michigan and Maine. Llamas help carry the loads on picnic hikes and multi-day treks with Paragon Guides in Vail, Colorado. This summer, the company will continue to offer the guided trips, but those who seek to avoid all human contact can rent a llama and go it alone.

Camping where no one will find you

“Getting outside is essential for human health and happiness, and in this current moment in time of stress and anxiety, the outdoors are more important than ever,” said Alyssa Ravasio, the chief executive of Hipcamp, which manages bookings at more than 300,000 sites in the US. About a third of the sites have canvas tents, yurts or tree houses. Hipcamp expects a busy summer. Already in May, its landowners have earned three times as much as they did in May 2019. Another service, Tentrr, offers sites on private land with glamping-style furnished tents and outhouses. Sites range from a brewery in the Finger Lakes region of New York to a farm in Tennessee. “I don’t want the average camper who has all the stuff,” said Ken Ford, who recently built a Tentrr site on family property near Wevertown, New York, in the Adirondacks. “I want a person who drives up in a motorcycle with nothing, and it’s turnkey.”

Group tours spread out

Hand sanitiser has long been on the buses of group trips. Now those buses will be scrubbed, their occupancy reduced and new routes established as tour companies like Collette and G Adventures reboot post-pandemic, which includes offering generous cancellation policies. Active tour companies like Backroads think naturally socially distanced forms



The post-coronavirus cruise? Not ready to sail

Data shows that there were far more cases of Covid on cruise ships than have been reported, but firms have yet to establish how the boats can come back

FRANCES ROBLES

W BRADFORD GARY spent 10 days trapped inside a cruise ship cabin off the coast of Brazil in March while health authorities in several countries scrambled to figure out what to do with a vessel full of older people who had potentially been exposed to the coronavirus. But when faced with the question of whether he’d ever cruise again, he doesn’t hesitate. “We are very anxious to get back on board,” he said, and he believes he’s not alone. “There are people like us who want to do this.”

With more than 20 million passengers

a year, the \$45-billion global cruise industry has a particularly vexing challenge: its most loyal customers, older people, also happen to be the key demographic at risk for the new illness. Cruises also have the very things that help the coronavirus spread: large gatherings, confined spaces and workers who live in tight quarters.

According to Martin Cetron, the CDC’s director for the Division of Global Migration and Quarantine, cruise ships offer fertile ground for the “seeding, amplification, and dissemination” of Covid-19, worsened by the fact that crew members often transfer from one ship to another, taking dis-



The biggest question is how to prevent a disease that has generally been checked by isolation and social distancing on cruise ships carrying thousands of passengers expecting to party and enjoy themselves

eases with them. Breaking that chain of infection is key.

But as restaurants, casinos, movie theatres and theme parks are poised to reopen, with plans in place to prevent the spread of the highly infectious disease, the cruise industry has not publicly laid out its strategy. Bari Golin-Blaugrund, a spokeswoman for CLIA, said, “The cruise industry is taking a holistic approach to planning for Covid-19 safety, when sailing is allowed, that would ideally entail a door-to-door strategy beginning at the time of booking through the passengers’ return home.”

She said cruise ships are already cleaned several times a day, but the industry is using the time off to rethink everything from offshore excursions to enhanced medical capabilities onboard and evacuations. As to setting out highly detailed plans for what a post-pandemic cruise might look like, “We’re not there yet,” she said.

The coronavirus hit the cruise industry hard. Passengers were stranded for weeks while people on board got sick and were quarantined in their staterooms. When cruises resume, some changes are likely inevitable, such as thermal scanners at terminals to check for elevated temperatures, disinfection foggers to clean boats between

cruises and upgraded ventilation systems. Self-serve buffets may be a thing of the past. But none of these changes address the biggest questions of how to prevent a disease that has generally been checked by isolation and social distancing on cruise ships carrying thousands of passengers expecting to party and enjoy themselves. Will they keep people six feet apart? Will they make them wear masks?

The first step, said Mattia Jorgensen, a naval architect and marine engineer with the Finnish company Foreship, is a thorough analysis of how the virus gets on board ships and spreads. “We need to really look at how we don’t get it on board, and in the event it gets on board, how do we contain it,” he said. Jorgensen said several large cruise ship companies hired his firm to help design solutions, but the process cannot be completed until the CDC shares its own guidance. One of the biggest problems cruise companies are expected to tackle is how to manage their staff. Companies are expected to make changes that will limit crew movement between ships.

David Yaffe-Bellany contributed reporting NYT

LIVING ON A TREE

Since the mid-1990s, recreational tree houses have enjoyed a rise in popularity in countries such as the US and parts of Europe. Modern tree houses are usually built as play areas for children or for leisure purposes. They may also be integrated into existing hotel facilities



The new escapism: Isolationist travel

As travellers seek safety amid social distancing, the travel industry is adapting with outdoor trips, remote lodgings and private camps



of travel such as biking and hiking lend themselves to current demands.

For some companies that are looking ahead to international travel getting its footing back, the crisis offers an itinerary reset. Geographic Expeditions plans on altering its walking tours to avoid crowded destinations in places like Japan. “It’s a challenge,” said Don George, who will guide three of the company’s trips to Japan, including Kyoto, next spring, “but it’s also exciting to think about off-the-beaten-path places that we can visit that will illuminate the spirit and soul of Kyoto.”

In the future, travellers won’t be touring Bangkok by tuk tuk with G Adventures. In redesigning its trips for the pan-

demic, the small-group tour operator plans to drop elements over which it doesn’t have full control—like cleaning tuk tuks—and work on offering things like assigned seats in vehicles to ensure social distancing and single rooms without a supplemental charge.

Pivoting to small groups

By renting cabins, villas, RVs or houseboats, small groups can practice social distancing in isolation. Families and friends who decide to travel together in the near future will find resorts and services scaling to suit them. When the prospects for event travel fell off the coronavirus cliff, the owners of Cedar Lakes Estate, a 500-



acre compound in New York’s Hudson Valley that normally relies on weddings and meetings in summer, decided to pivot from catering to large groups to reopening as a resort that offers plenty of social distancing. Now, travellers can rent its 18 cottages, which sleep two to 12 people, and enjoy mountain hikes, sports like volleyball and tennis, and swimming in two lakes. Guests order meals to be delivered and arrange activities via a concierge using text or video conferencing.

In June, the New York City-based travel agency Embark Beyond started Camp Embark, a private camp programme based at luxury resorts from Rhode Island to Montana, with a dedi-

cated camp counsellor organising children’s activities.

The couple’s bubble just got cozier

Images of empty beaches and sunset drinks for two: in many ways, the travel industry already caters to couples with the promise of shutting everyone else out. “We’ve been doing social distancing for years. It’s what we’ve built our brand on,” said Adam Stewart, the deputy chairman of Sandals Resorts, which operates 15 all-inclusive properties in six Caribbean countries. “Romance requires privacy.”

The resorts, most of which are reopening this summer, cater to couples with two-person soaking tubs, hammocks for two

and private dinners on the beach. When the resorts reopen, their restaurant tables will be spaced farther apart. Elevator trips will be limited to one couple. Thirty-passenger buses that transfer guests from the airport will take a maximum of 10. Beach parties with rum drinks and reggae remain but, added Stewart, “We will not be having the conga line.” Restricted to employees and guests only, all-inclusive resorts offer more privacy. “With everything being contained to the resort itself, I truly don’t have any fears,” said Bobbie Mergenthaler, a home health care worker in Kouts, who booked a weeklong trip with her husband in November to celebrate their anniversary at the all-inclusive Secrets Cap Cana Resort & Spa in the Dominican Republic.

Resorts consisting of standalone guest quarters, from the high-end Bluefields Bay Villas in Jamaica that come with their own chef to the glamping tents at Collective Vail in Colorado and the budget-friendly tiny house rentals at Canoe Bay Escape Village in Wisconsin, say they are naturally configured for the Covid-19 travel era. “The homes are not near others, you have little to zero contact with other people and you’re in a wilderness setting where you can decompress,” said Dan Dobrowolski, the owner of Canoe Bay Escape Village, adding that most summer weekends are sold out.

A bubble of one

In May, moderators of the Facebook page Solo Travel Society asked their 260,000-some members, “Has the pandemic changed your outlook on how you will travel solo going forward?” Within three hours, nearly 200 responses ran the gamut from fear of getting the virus on a flight to impatience with travel restrictions. But most heaved in the resilient direction of Chris Engelman of Ottawa, who wrote, “Travelling makes me happy. I’m going to continue to live a life of joy.”

“People are looking at road trips in your bubble, in your car,” said Janice Waugh, the founder of the website Solo Traveler World.com who also runs Solo Travel Society on Facebook where members are also talking about solo camping and self-guided walking and cycling trips.

Solo travellers often join tours, and companies like Tauck have catered to them by dropping single supplements on some trips. But with trips abroad on hold because of border restrictions, and group trips a potential health threat, Audley Travel, a custom tour operator, said the private trips it has designed for solos have doubled since mid-March, indicating a shift away from group departures. For summer and fall, Caren Kabot, the founder of Solo Escapes, plans to replace small group trips to places like Morocco with weekend trips in rural areas where many of her clients can drive until they get comfortable with the safety of air travel. Hiking, boating and culinary activities may be on the agenda. “We’ll do socially distanced dinners,” she said. “It may be a very long dinner table, or two tables. We’re adjusting.”

NYT

Mind & Games

SUNDAY, JULY 5, 2020

DAVID STREITFELD

THREE MONTHS AFTER the coronavirus pandemic shut down offices, the corporate world has concluded that working from home is working out. Many employees will be tethered to Zoom and Slack for the rest of their careers, their commute accomplished in seconds. Richard Laerner has some advice for all the companies rushing pell-mell into this remote future: Don't be an idiot. A few years ago, Laerner let the employees of RLM Public Relations work from home on Fridays. This small step toward telecommuting proved a disaster, he said. He often couldn't find people when he needed them. Projects languished.

"Every weekend became a three-day holiday," he said. "I found that people work so much better when they're all in the same physical space." IBM came to a similar decision. In 2009, 40% of its 386,000 employees in 173 countries worked remotely. But in 2017, with revenue slumping, management called thousands of them back to the office. Even as Facebook, Shopify, Zillow, Twitter and many other companies are developing plans to let employees work remotely forever, the experiences of Laerner and IBM are a reminder that the history of telecommuting has been strewn with failure. The companies are barreling forward but run the risk of the same fate.

"Working from home is a strategic move, not just a tactical one that saves money," said Kate Lister, president of Global Workplace Analytics. "A lot of it comes down to trust. Do you trust your people?" Companies large and small have been trying for decades to make working from home work. As long ago as 1985, the mainstream media was using phrases like "the growing telecommuting movement." Peter Drucker, the management guru, declared in 1989 that "commuting to office work is obsolete."

Telecommuting was a technology-driven innovation that seemed to offer benefits to both employees and executives. The former could eliminate ever-lengthening commutes and work the hours that suited them best. Management would save on high-priced real estate and could hire applicants who lived far from the office, deepening the talent pool.

And yet many of the ventures were eventually downsized or abandoned. Apart from IBM, companies that publicly pulled back on telecommuting over the past decade include Aetna, Best Buy, Bank of America, Yahoo, AT&T and Reddit. Remote employees often felt marginalised, which made them less loyal. Creativity, innovation and serendipity seemed to suffer.

Marissa Mayer, the chief executive of Yahoo, created a furor when she forced employees back into offices in 2013. "Some of the best decisions and insights come from hallway and cafeteria discussions, meeting new people and impromptu team meetings," a company memo explained. Tech companies proceeded to spend billions on ever more lavish campuses that employees need never



The complex and unhappy history of working from home

As the coronavirus keeps spreading, employers are convinced remote work has a bright future. Decades of setbacks suggest otherwise



leave. Facebook announced plans in 2018 for what were essentially dormitories. Amazon redeveloped an entire Seattle neighbourhood. When Patrick Pichette, the former chief financial officer at Google, was asked, "How many people telecommute at Google?" he said he liked to answer, "As few as possible."

That calculus has abruptly changed. Facebook expects up to half its workers to be remote as soon as 2025. The chief executive of Shopify, a Canadian e-commerce company that employs 5,000 people, tweeted in May that most of them "will permanently work remotely. Office centrality is over." Walmart's tech chief told his workers that "working virtually will be the new normal."

Quora, a question-and-answer site, said last week that "all existing employees can immediately relocate to anywhere we can

legally employ them." Those who do not want to go anywhere can still use the Silicon Valley headquarters, which would become a co-working space. Quora declined to say how many employees it has.

Adam D'Angelo, Quora's chief executive, said that he and the rest of the leadership team would push against the notion that remote workers were second class by working remotely themselves. All meetings would be virtual. The future of work, he wrote, would be a paradise for the rank and file. Quora said 60% of its workers expressed a preference for remote work, in line with national surveys. In a Morning Consult survey in late May on behalf of Prudential, 54% said they wanted to work remotely. In a warning sign for managers, the same percentage of remote workers said they felt less connected to their company. One very public setback for remote work was at Best Buy, the Minneapolis-based electronics retailer. The original program, which drew national attention, began in 2004. It aimed to judge employees by what they accomplished, not the hours a project took or the location where it was done. Best Buy killed the program in 2013, saying it gave the employees too much freedom. "Anyone who has led a team knows that delegation is not always the most effective leadership style," the chief executive, Hubert Joly, said at the time.

Jody Thompson, a co-founder of the program who left Best Buy in 2007 to become a consultant, said the company was doing poorly and panicked. "It went back to a philosophy of 'If I can see people, that means they must be working,'" she said. The coronavirus shutdown, which means 95 percent of Best Buy's corporate campus workers are currently remote, might now be prompting another shift in company philosophy. "We expect to continue on a permanent basis some form of flexible work options," a spokeswoman said. Flexible work gives employees more freedom with their schedules but does not fundamentally change how they are managed, which was Thompson's goal. "This is a moment when working can change for the better," she said. "We need to create a different kind of work culture, where everyone is 100% accountable and 100% autonomous. Just manage the work, not the people."

But it is also a moment, she acknowledged, when working can change for the worse. "It's a crazy time," Thompson said. "When you're a manager, there is a temptation to manage someone harder if you can't see them. There's an increase in managers looking at spyware."

Remote workers might be free of commuting costs, but they are traditionally more vulnerable. At the beginning of the year, the unemployment rate was low and workers had some leverage. All that has been lost, at least for the next year or two. Widespread remote work could consolidate that shift. "When people are in turmoil, you take advantage of them," said John Sullivan, a professor of management at San Francisco State University.

NYT



Train your muscles without a gym

■ Now that stay-at-home restrictions are easing, those of us interested in strong, healthy muscles but wearied by burpees in the living room may want to consider heading to the nearest reopened park or playground for weight training.

■ For a lower-body workout, find a tree trunk. Look for a tree narrow enough to encircle with your arms. Hug it. Then squat, bottom out, knees bent to almost 90 degrees. Hold a few seconds and repeat the full squat or pulse shorter ones, moving up and down rapidly a few inches at a time.

■ Use a park bench as a step stool or dip bar. Face the bench and rapidly step on to and off it, first with one foot then the other. The fit and well-coordinated might try it with both feet together, hopping.

■ One of the best resistance exercises, pull-ups work your entire upper body and mid-section. You could use tree branches, but their health and carrying power can be suspect, so better to head for the monkey bars at the playground.

■ Look for natural weights in the park or playground, including branches, logs and stones. Tire swings can double as dumbbells.

GRETCHEN REYNOLDS/NYT

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ACROSS

5 One of the G-20 nation (6)

7 Makers of laminated, decorative veneers, particle boards, etc.: _____ Industries Ltd. (8)

9 Researcher of popular opinion (8)

10 First "C" in ICICI (6)

11 "D" in ABD producers of London Pilsner and London Diet beer (12)

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15 100,000 dynes equals one _____ (6)

18 EZ in SEZ (8,4)

21 Fracas; havoc (6)

22 A type of motive! (8)

23 Toy locomotives, carriages and rails (5,3)

24 Fortune-telling cards (6)

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4 Makes irate (6)

6 Excessively fond of or submissive to a wife (8)

7 Surat-based public limited company with exotic sarees (6)

8 A wild animal's den (4)

12 Indicate (5,3)

14 Founder of SpaceX and Tesla Inc (4,4)

16 Sorcery; magic (8)

KAKURO

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In Kakuro sum puzzles, the numbers in the black squares refer to the SUMS of the digits, which you are to fill into the empty spaces directly below or to the right of the black square containing the number. No zeroes are used here, only the digits one through nine. An important point: A digit cannot appear more than once in any particular digit combination.

BRIDGE BOUTS

L SUBRAMANIAN

RUBENSOHL - PART TWO

In our last week's column, we had seen how the transfer principle used in Rubensohl enables to right-side the 4H contract. We shall now see the working of Rubensohl by means of illustrations as under:

Two-of-a-suit	NAT, sign-off
2NT/3C/3D/3H	TRANSFER to the next higher-ranking suit (except if it is the suit just below the opponent's suit). INV or better
Three-of-a-suit just below the opponent's suit	STAYMAN (with or without stopper)
3S	Values for game, no stopper, no four-card major(s)
3NT	To play. Promises stopper in opponent's suit, denies four-card major(s)

1NT

N

S

2H

?

LEXICON

SUFFERFEST

■ *n.* A period of extreme suffering or discomfort brought on by intense physical exertion.

A hundred years ago, when Robert Falcon Scott set out for Antarctica on his Terra Nova expedition, his two primary goals were scientific discovery and reaching the geographic South Pole. Arguably, though, Scott was really chasing what contemporary observers call a sufferfest....

But perhaps the real reason to court a sufferfest — to explore or adventure, or whatever you want to call it — is that it makes a person feel alive.

—Elizabeth Weil, "The Woman Who Walked 10,000 Miles (No Exaggeration) in Three Years," *The New York Times*, September 28, 2014

1. Which state/UT has formed a dedicated commission to create employment opportunities for the migrant labourers?

2. What is the tenure of the Taxable Floating Rate Savings Bonds, 2020, introduced by the government?

3. Which oil & gas firm has launched a new technology called 'Battery Swapping Facility Quick Interchange Service (QIS)'?

1. Madhya Pradesh

2. 7 years

3. Indian Oil Corporation

BIZ QUIZ

All wish to possess knowledge, but few, comparatively speaking, are willing to pay the price. [Jurnal]

BUZZ WORD

The Buzz Word is a substitution cipher in which one letter stands for another. If you think that X equals O, it will equal O throughout the puzzle. Single letters, short words and words using an apostrophe give you clues to locating vowels. Solution is

by trial and error.

Today's clue: HTJ equals _____

WED

Wcc hqmk is esmmtmm vzshctjyt, pgi bth, nsrwd-wiqutcx metwvqzy, wdt hqc-cqzy is ewx ikt edqnt. Lgutzwc

SOLUTIONS

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From the Front Page

Indian app makers get a clarion call from PM

India has a very vibrant tech and start-up ecosystem, which has done India proud nationally as well as globally, Modi said. The country's youth have excelled in providing tech solutions across sectors, he said. "The Covid-19 pandemic has also brought about a big disruption, which is being tackled through the use of technology to aid our day to day lives," he pointed out.

Everyone is aware of the huge potential of the market and the scale products can achieve if they can satisfy the demand, he said. "Nowadays, we are seeing huge interest and enthusiasm among the start-up and tech ecosystem to innovate, develop and promote homegrown apps," Modi said. "Today, when the entire nation is working towards creating an Aatmanirbhar Bharat, it is a good opportunity to give direction to their efforts, momentum to their hard-work and mentorship to their talent to evolve apps which can satisfy our market as well as compete with the world," he said in the write-up.

To help the start-up and tech community achieve this objective, the challenge will run in two tracks, which are promotion of existing apps and development of new apps, Modi explained. For promotion of existing apps and platforms across the categories of e-learning, work-from-home, gaming, business, entertainment, office utilities and social networking, the government will provide mentoring, hand-holding and support. "Track-01" will work in mission mode for identifying good quality apps for the leader-board and will be completed in around a month. For incubating new apps and platforms, the "Track-02" initiative will work to help create new champions in India by providing support in ideation, incubation, prototyping and roll out along with market access.

The outcome of this challenge will be to give better visibility and clarity to existing apps to achieve their goals, and to create tech products to find solutions to tech conundrums with the help of mentorship, tech support and guidance

during the entire life-cycle, the PM said. There is tremendous scope among these sectors for new apps which solve specific issues for India and the world, he said. "Can we think of making traditional Indian games more popular via apps? Can we develop apps with targeted and smart access to the right age group for learning, gaming? Can we develop gaming apps for people in rehabilitation or getting counselling to help them in their journey? There are many such questions and technology alone can give answers in a creative manner," Modi observed. This challenge will be jointly hosted by the government and members of the tech community to make it more holistic, he said.

Apps like Chingari already rising to the challenge

Speaking about this, Chingari's Ghosh says they were prepared for the sudden spike in downloads as being a tech platform, the

technology bit has to be a main focus. "Our focus is to give what our users want and deserve, because they are the ones who we built this for," he says, adding that their mission is to take India to the world, and "we as an Indian company would be doing that", affirming plans to have a global reach. Users are in perfect sync, unanimously agreeing that nothing comes ahead of national security. Many added that there can be replacements for an app and the ban cannot defeat their creativity, urging audiences to not forget them.

Moving courts unlikely option for firms

After the government's order banning 59 Chinese apps came on June 29, questions were raised by some internet activist groups that the action was illegal as the government should have first served a notice on these companies and given them a chance to respond to the allegations levelled. Internet Freedom Foundation said in a statement, "The Blocking Rules, 2009, specifically provides for a defined process of notice, hearing and a reasoned order. These processes emerge from the Shreya Singhal judgment and apply to all grounds for blocking, including those premised on national security." However, officials and legal experts told FE that the question as to why did the government did not first serve a notice on these companies is baseless. The rules under Section 69A are such that the companies concerned can represent their case to the government after the ban, which will then conduct a full-fledged inquiry by an inter-ministerial panel into the matter. This inter-ministerial body will subsequently submit its report to the IT secretary, who, based on the evidence, decides on further action. If the secretary feels that the ban is justified and needs to be continued, the companies concerned then have the option to appeal before the cabinet secretary, who will then form a panel to hear them. This panel would not include the IT secretary as it is on his decision that an

appeal has been made.

According to cyber law expert Pawan Duggal, "Since the law provides first to represent your case before the government, if any company moves the court, they are likely to be told to first exhaust the options provided in the law before coming to the judicial forum."

Spectrum first, merger later: Panel

The government, however, identified certain key challenges that needed to be addressed before the merger. Deloitte Haskins & Sells LLP was then mandated by the government to suggest various feasible options for implementing the Cabinet decision along with the challenges and suggestions for maintaining viability or business sustainability of the merged entity. In its report submitted to the government, Deloitte has recommended some options that can be utilised before the merger, like allocating 2G and 4G spectrums to BSNL, monetisation of MTNL's real estate assets, delisting of MTNL, etc.

The outstanding debt liability of MTNL for financial year 2018-19 was about ₹20,000 crore, its finance cost was ₹1,703.18 crore. BSNL, too, has a similar amount of outstanding debt and financing cost. Thus, the event of subsidisation, followed by merger, would make the combined debt burden of over ₹45,000 crore, which will be unserviceable and unsustainable.

The consultant said merger should be deferred for the time being and meanwhile government allocates 2G and 4G spectrum to BSNL for Delhi and Mumbai so that the company is able to provide pan-India 4G services. "Since MTNL's 2G licence has already expired, MTNL can surrender its 3G spectrum

and with the surrendered proceeds, it can reduce its outstanding debt to some extent," the report said.

Car makers set to take the green road

"This year, despite the Covid-related disruptions, we are planning to sell 1.35 lakh to 1.4 lakh CNG cars," Srivastava said. Even though there was an 18% drop in passenger vehicle sales in FY20, the CNG segment had recorded a growth. "For us, it grew from about 99,000 units to 1,07,000 cars in FY20," Srivastava added. "Since petrol prices are also rising, we believe now customers will start tilting towards CNG as they will be looking for cars with lower running cost," Srivastava said.

Following all global norms to fast-track: ICMR

Just as red tape was not allowed to become a hindrance in the fast track approval of new indigenous testing kits or for introducing

in the Indian market potential Covid-19 related drugs, the indigenous vaccine development process has also been sought to be insulated from slow file movement, it said. "The aim is to complete these phases at the earliest, so that population-based trials for efficacy could be initiated without delay," ICMR said in a statement. After intense characterisation and review of all data from BBIL, ICMR said it is supporting the clinical development as the vaccine candidate appears to be promising. In the larger public health interest, it is important for ICMR to expedite the clinical trials with a promising indigenous vaccine, the statement stated. Faced with the unprecedented nature of the Covid-19 pandemic, and the consequent dislocation of the normal life, all other vaccine candidates across the globe have been similarly fast-tracked, it said.

"ICMR's process is exactly in accordance with the globally accepted norms to fast-track the vaccine development for diseases of

pandemic potential wherein human and animal trials can continue in parallel," it said.

Underlining ICMR was among the world's most reputed organisations in the field of medical research and its track record of facilitating India's globally respected and acknowledged vaccine and drug industry speaks for itself, the research body said trials will be done following the best practices and rigour. They will be reviewed, as required, by a Data Safety Monitoring Board (DSMB).

"While issues raised in public domain from time-to-time by commentators are welcome, as they form an important part of feedback loop, the best of India's medical professionals and research scientists should not be second guessed for their professionalism or adherence to the highest scientific rigour," the statement stated. "ICMR is committed to treat the safety and interest of people of India as a topmost priority," it said.

PRECISION ELECTRONICS LTD.					
CIN: L32104DL1979PLC009590					
Regd. Office: D-1081, New Friends Colony, New Delhi - 110025					
Extract of Audited Financial Results (Standalone) for the Quarter and year ended 31st March 2020					
(Rs. in Lakhs)					
S. No.	Particulars	Quarter ended on 31.03.2020 Audited	Quarter ended on 31.03.2019 Audited	Year ended on 31.03.2020 Audited	Year ended on 31.03.2019 Audited
1	Total Income from Operations (net)	811	629	3,769	2,904
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	(132)	(10)	39	(533)
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	(132)	(10)	39	(533)
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	(82)	(44)	45	(474)
5	Total Comprehensive Income for the period [Comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	(73)	(50)	54	(483)
6	Paid up Equity Share Capital	1,385	1,385	1,385	1,385
	Earning per share (EPS) after extraordinary items (of Rs. 10/- each) (not annualised).				
	Basic :	(0.59)	(0.31)	0.32	(3.42)
	Diluted :	(0.59)	(0.31)	0.32	(3.42)
Notes:					
1) The above is an extract of the detailed format of results Quarter and year ended on March 31, 2020 filed with the stock exchanges under Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015. The full format of the standalone Quarterly/Yearly Financial results are available on Company's Websites www.pel-india.com and on the Website of the Stock Exchanges www.bseindia.com					
2) The detailed financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on July 4, 2020					
3) Figures of the quarter ended March 31, 2020 and March 31, 2019 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of respective financial year.					
4) These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Section 133 of the companies Act 2013 (Act) and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company has for the first time adopted Ind AS with the transition date of April 1, 2016. The transition was carried out from accounting standards as prescribed under section 133 of the act read with rule 7 of the companies (Accounts) Rules 2014 (Indian GAAP).					
On Behalf of the Board For Precision Electronics Limited Sd/- ASHOK KUMAR KANODIA Managing Director DIN : 00002563					
PLACE: NOIDA DATE: 04.07.2020					

THE INDIAN HOTELS COMPANY LIMITED

Corporate Identification No. (CIN) : L74999MH1902PLC000183
Registered Office : Mandlik House, Mandlik Road, Mumbai - 400 001
Tel.: 91 22 6639 5515 Fax No.: 91 22 2202 7442
E-mail: investorrelations@tajhotels.com Website: www.ihcltata.com

NOTICE OF THE 119th ANNUAL GENERAL MEETING OF THE INDIAN HOTELS COMPANY LIMITED, E-VOTING AND BOOK CLOSURE

Annual General Meeting:

NOTICE is hereby given that the One Hundred and Nineteenth (119th) Annual General Meeting ('AGM' or 'Meeting') of the Members of The Indian Hotels Company Limited ('the Company') will be held on Monday, July 27, 2020 at 3.00 p.m. (IST) via two way Video Conferencing ('VC') facility / Other Audio Visual Means ('OAVM') ONLY, to transact the businesses set out in the Notice of the AGM. In accordance with the General Circulars issued by the Ministry of Corporate Affairs dated April 8, 2020, April 13, 2020 and May 5, 2020 (collectively referred to as 'MCA Circulars') and Securities and Exchange Board of India ('SEBI') Circular dated May 12, 2020, the Company has sent the Notice of the 119th AGM along with the Annual Report for FY 2019-20 through electronic mode only, to those Members whose e-mail addresses are registered with the Company / Registrar & Transfer Agent, Link Intime India Private Limited and Depositories. The Electronic dispatch of Annual Report to members have been completed on July 4, 2020. The requirement of sending physical copies of the Notice of the AGM has been dispensed with vide MCA Circulars and the SEBI Circular. The Integrated Annual Report 2019-20 of the Company, inter alia, containing the Notice and the Explanatory Statement of the 119th AGM is available on the website of the Company at <https://www.ihcltata.com/investors/> and also on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com. A copy of the same is also available on the websites of the stock exchanges on which the securities of the Company are listed, i.e. at www.nseindia.com and www.bseindia.com.

Remote e-Voting:

In compliance with Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of The Companies (Management and Administration) Rules, 2014, as amended from time to time, Secretarial Standards - 2 issued by the Institute of Company Secretaries of India on General Meetings and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to its Members the facility of remote e-Voting before the AGM and during the AGM in respect of the businesses to be transacted at the AGM and for this purpose, the Company has appointed NSDL for facilitating voting through electronic means. The detailed instructions for remote e-Voting are given in the Notice of the AGM. Members are requested to note the following:

a. The remote e-Voting facility would be available during the following period:

Commencement of remote e-Voting	From 9.00 a.m. (IST) on Wednesday, July 22, 2020
End of remote e-Voting	Upto 5.00 p.m. (IST) on Sunday, July 26, 2020

The remote e-Voting module shall be disabled by NSDL for voting thereafter and Members will not be allowed to vote electronically beyond the said date and time. Once the vote on a resolution has been cast by the Member, he/she shall not be allowed to change it subsequently or cast the vote again.

b. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on **Monday, July 20, 2020 ('Cut-Off Date')**. The facility of remote e-Voting system shall also be made available during the Meeting and the Members attending the Meeting, who have not already cast their vote by remote e-Voting shall be able to exercise their right during the Meeting. A person whose name is recorded in the Register of Members/ Register of Beneficial Owners as on the Cut-Off Date only shall be entitled to avail the facility of remote e-Voting before/ during the AGM;

c. Any person, who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice electronically, and holds shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting.nsdl.co.in or may contact on toll free number 1800-222-990, as provided by NSDL. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing Used ID and password for casting the votes;

d. Members who have cast their vote on resolution(s) by remote e-Voting prior to the AGM will also be eligible to participate at the AGM through VC/OAVM but shall not be entitled to cast their vote on such resolution(s) again.

Registration of e-mail addresses:

Members who have not yet registered their email addresses are requested to follow the process mentioned below, **before 5:00 p.m. (IST) on July 13, 2020**, for registering their email addresses to receive the Notice of AGM and Annual Report electronically and to receive login ID and password for e-Voting:

a)	Visit the link: https://linkintime.co.in/emailreg/email_register.html
b)	Select the company name viz. The Indian Hotels Company Limited;
c)	Enter the DP ID & Client ID / Physical Folio Number and PAN number. In the event the PAN details are not available on record for Physical Folio, Member to enter one of the Share Certificate numbers;
d)	Upload a self-attested copy of PAN card for authentication. If PAN details are not available in the system, the system will prompt the Member to upload a self-attested copy of the PAN card for upload;
e)	Enter your e-mail address and mobile number;
f)	The system will then confirm the e-mail address for receiving this AGM Notice.

For permanent registration of their e-mail address, Members holding shares in demat form are requested to update the same with their Depository Participant ('DP') and to Link In time Pvt Ltd for those Members holding shares in physical form.

Update of Bank Account Details:

Members who have not updated their Bank account details for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means, may follow the following instructions to do so latest by July 13, 2020:

Physical Holding	1) Visit the link https://linkintime.co.in/emailreg/email_register.html under Bank detail Registration - fill in the following details relating to bank account in which the dividend is to be received: <ul style="list-style-type: none">Name of Bank;Bank Account Number and11 digit IFSC Code;a) upload a self-attested scanned copy of the PAN Card;b) upload a self-attested scanned copy of any document (such as AADHAR Card, Passport) in support of the address of the Member as registered with the Company;c) upload a self-attested scanned copy of cancelled cheque leaf bearing the name of the Member or first holder, in case shares are held jointly.
Demat Holding	Members holding shares in demat form are requested to update their Electronic Bank Mandate with their respective DPs.

For details relating to remote e-Voting, please refer to the Notice of the AGM. In case of any queries relating to remote e-voting, please refer to the Frequently Asked Questions (FAQs) and e-Voting user manual for Shareholders available at the Downloads section of www.evoting.nsdl.com or send a request to evoting@nsdl.co.in. In case of any grievances connected with the facility for remote e-voting please contact Mr. Amit Vishal, Senior Manager or Ms. Pallavi Mhatre, Manager from NSDL, Trade World, 'A' Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 at evoting@nsdl.co.in or amitv@nsdl.co.in or pallavid@nsdl.co.in or at Tel. No.: +91 22 2499 4360/4545/4738 or at the toll free no.: 1800-222-990. Members who require technical assistance before / during the Meeting to access and participate in the AGM may contact Mr. Amit Vishal, Senior Manager, NSDL at amitv@nsdl.co.in or at Tel. / Mobile no.: +91 22 2499 4360/ +91 9920264780


Book Closure and Dividend:

NOTICE is further given that pursuant to the provisions of Section 91 of the Companies Act, 2013, read with Rule 10 of The Companies (Management and Administration) Rules, 2014, the Register of Members and Share Transfer Books of the Company will remain closed from, **July 21, 2020 to July 27, 2020** (both days inclusive) for the purpose of the 119th AGM and payment of dividend for the financial year 2019-20. In case the Company is unable to pay the dividend to any Member in their bank accounts through electronic or any other means, due to non-registration of bank account details by the Members, the Company shall dispatch the dividend warrant / cheque to such Members at the earliest, on normalisation of postal services and other activities.

For The Indian Hotels Company Limited

Sd/-
BEEJAL DESAI
Senior Vice President
Corporate Affairs and Company Secretary (Group)

Ahmedabad

**PIRAMAL ENTERPRISES LIMITED**
CIN: L24110MH1947PLC005719
Regd. Office: Piramal Ananta, Agastya Corporate Park, Opposite Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai - 400 070
Tel No.: +91 (22) 3802 3000/4000
Fax No.: +91 (22) 3802 3084
Email id: complianceofficer.pel@piramal.com
Website: www.piramal.com

INFORMATION REGARDING ANNUAL GENERAL MEETING AND BOOK CLOSURE

In view of current COVID-19 pandemic and restrictions imposed on the movement of people, the Ministry of Corporate Affairs (MCA) has vide its circular dated 5th May, 2020 read with circular dated 8th April, 2020 and 13th April, 2020 (collectively referred to as 'the Circulars') permitted holding of the **Annual General Meeting ('AGM')** through **Video Conference ('VC') / Other Audio Visual Means ('OAVM')**, without physical presence of the Members at a common venue. In compliance with these Circulars and the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the **73rd AGM of the Members of Piramal Enterprises Limited ('the Company')** will be held at **3.00 p.m. on Thursday, 30th July, 2020** through **VC / OAVM**, to transact the business that will be set out in the Notice convening the AGM.

In accordance with the aforesaid Circulars, the Notice of AGM alongwith Annual Report will be sent only by electronic mode to those Members whose e-mail addresses are registered with the Depository Participant ('DP') or the Company / Link Intime India Private Limited ('Link Intime'). These documents will also be available on the website of the Company at www.piramal.com and on websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com. Members will be able to attend and participate in the AGM through VC / OAVM only. The instructions for joining the AGM will be provided in the Notice of the AGM and attendance of the Members attending the AGM through VC / OAVM will be counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013.

The Company would be providing remote e-voting facility to its Members to enable them to cast their votes on the resolutions set out in the Notice of the AGM as well as the facility of voting through e-voting system during the AGM. The Company has engaged the services of National Securities Depository Limited for providing this facility to the Members. Detailed instructions in this regards will form part of the Notice of the AGM.

The Members whose e-mail addresses are not registered with the DPs or the Company / Link Intime, are requested to register their e-mail addresses by following the instructions below:

Physical Holding or For Temporary Registration for Demat Holding	Members are requested to register their e-mail address with Link Intime, by clicking the link: https://linkintime.co.in/emailreg/email_register.html and follow the registration process as guided therein. Members are requested to provide details such as Name, Folio Number or DPID/ Client ID and/or Certificate number (as applicable), PAN, mobile number, e-mail ID and also upload the image of share certificate and a duly signed request letter
For Permanent Registration for Demat Holding	Members are requested to register their e-mail address with the respective DP by following the procedure prescribed by the DP.

Pursuant to Section 91 of the Companies Act, 2013 and the Rules framed thereunder, notice is hereby given that the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 18th July, 2020 to Thursday, 30th July, 2020 (both days inclusive) for the purpose of AGM and determining the names of members eligible for dividend of ₹ 14 per equity share of the face value of ₹ 2 each for the financial year ended 31st March, 2020, that may be declared at the AGM of the Company.

Pursuant to the Finance Act 2020, dividend income will be taxable in the hands of Members w.e.f. 1st April, 2020 and the Company is required to deduct tax at source at time of paying dividend to the Members at the prescribed rates. For the prescribed rates for various categories, the Members are requested to refer to our website at <https://www.piramal.com/investor/overview/>.

In case the Company is unable to pay the dividend to any Member directly in their bank account through the electronic mode, due to non-availability of their latest bank account details, the Company shall dispatch the dividend warrant/ cheque to such Members, upon normalization of the postal services.

A Resident individual Member with PAN and who is not liable to pay income tax can avail the benefit of non-deduction of tax at source by submitting a declaration in Form No 15G/ Form No 15 H as maybe applicable, by email to peldiylvtax@linkintime.co.in by 15th July, 2020. Members are requested to note that in case their PAN is not registered, the TDS will be deducted at a higher rate of 20%.

Members who have not updated their bank account details for receiving the dividends directly in their bank accounts through electronic remittance may follow the below instructions:

Physical Holding	Members are requested to register their bank account details with Link Intime, by clicking the link: https://linkintime.co.in/emailreg/email_register.html and follow the registration process as guided therein. Members are requested to provide details such as Name, Folio Number, Certificate number, PAN, e-mail ID along with a copy of the cheque leaf with the first named members name imprinted in the face of the cheque leaf containing bank name and branch, type of account, bank account number, MICR details and IFSC code and a duly signed request letter
Demat Holding	Members are requested to register their bank account details with the respective DP by following the procedure prescribed by the DP.

For Piramal Enterprises Limited

Sd/-
Bipin Singh
Company Secretary

Place: Mumbai
Date : 4th July, 2020

ENTERTAINMENT NETWORK (INDIA) LIMITED
Corporate Identity Number: L92140MH1999PLC120516
Registered Office: 'A' Wing, 4th Floor, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013, India. **Tel:** 022 6662 0600. **Fax:** 022 6661 5030
E-mail: mehul.shah@timesgroup.com ; **Website:** www.enil.co.in

NOTICE TO THE SHAREHOLDERS
TRANSFER OF EQUITY SHARES TO INVESTOR
EDUCATION AND PROTECTION FUND

The shareholders are hereby informed that in terms of Sections 124, 125 and other applicable provisions of the Companies Act, 2013, read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('IEPF Rules') and other applicable rules, as amended from time to time ('the Act'), the dividend that remains unclaimed/unpaid/un-encashed for a period of seven years and Equity Shares of the Company, in respect of which dividend entitlements have remained unclaimed or unpaid for seven consecutive years or more, are required to be transferred by the Company to the Investor Education and Protection Fund ('IEPF'), established by the Central Government.

The unclaimed/unpaid dividend for the financial year ended March 31, 2013 declared at the Annual General Meeting ('AGM') held on August 8, 2013 is presently lying with the Company and is due for transfer to IEPF as per the Act. The concerned shareholders are hereby requested to submit their claims on such dividend for the financial year ended March 31, 2013 and onwards by sending un-encashed Dividend Warrant(s) or alternatively, return the letter-cum-indemnity on or before September 5, 2020 to reissue the unclaimed dividend warrant to KFin Technologies Private Limited (formerly Karvy Fintech Private Limited), Registrar and Share Transfer Agent ('RTA') (KTPL), Unit: Entertainment Network (India) Limited, Selenium Tower B, Plot Nos. 31 & 32, Financial District Nanakramguda, Serilingampally Mandal, Hyderabad - 500032, India, Phone No. 040-67162222, Fax No.040-23420814 by Post/ Courier. In case you are unable to send the hard copy due to the prevailing situation, you may send us scan copy of the signed letter-cum-Indemnity to inward.ris@kfintech.com. The details viz, name of shareholder, their folio number/client id/DP ID and amount of unpaid/unclaimed Dividend and/or underlying shares due for transfer to IEPF are available on the Company's website www.enil.co.in at <https://www.enil.co.in/unclaimed-dividend.php> along with the details of the unclaimed/ unpaid dividend amount declared by the Company from the financial year 2012-13 to 2018-19. **Kindly note that if no valid claim is received before September 5, 2020, the Company shall transfer the dividend and the underlying shares to IEPF account as per IEPF Rules without any further notice to the shareholders and no liability shall lie against the Company in respect of the equity shares and unclaimed dividend so transferred.**

Mode of transfer of equity shares to IEPF:

Where the shares are held in physical form: New share certificate(s) will be issued and transferred in favour of IEPF on completion of necessary formalities. Hence, the original share certificate(s), which stands registered in your name, will be deemed cancelled and non-negotiable.

Where shares are held in demat form: The Company shall inform the depository by way of corporate action for transfer of shares lying in your demat account in favour of IEPF.

Once these shares are transferred to the IEPF by the Company, such shares may be claimed by the concerned shareholders only from the IEPF authority by following the procedure prescribed under the IEPF Rules available at www.iefp.gov.in. It may also be noted that as per IEPF Rules, all subsequent corporate benefits that may accrue in relation to the above shares will also be credited to the IEPF Demat Account.

Kindly note the Company has already sent email intimation, individually, to all such shareholders whose email id were available with the RTA/Company on June 26, 2020, however due to current COVID-19 pandemic situation, the Company is facing difficulties in sending physical copy of the intimation to the remaining concerned shareholders. The Company is trying to send physical intimation, however, this advertisement be considered as sufficient intimation to all the concerned shareholders considering the extra-ordinary circumstances.

For any information/clarifications/queries on the above matter, Shareholders are requested to contact the RTA on inward.ris@kfintech.com and mehul.shah@timesgroup.com or on 040-67162222.

For Entertainment Network (India) Limited
Sd/-
Mehul Shah
Company Secretary
FCS:5839

Place : Mumbai
Date : July 4, 2020



Indiabulls Housing Finance Limited

Extract of Consolidated Audited Financial Results for the year ended March 31, 2020

(₹ in Crores)

Sr No.	Particulars	Quarter ended	Year ended	Year ended	Quarter ended
		31.03.20 (Unaudited)	31.03.20 (Audited)	31.03.19 (Audited)	31.03.19 (Unaudited)
1.	Total income from operations	2,950.04	13,216.44	17,019.62	4,343.34
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	94.38	2,560.89	5,603.98	1,427.48
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	94.38	2,560.89	5,603.98	1,427.48
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	137.06	2,199.80	4,090.53	1,006.15
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(65.45)	1,835.13	4,085.19	949.08
6.	Equity Share Capital	83.83	83.83	85.48	85.48
7.	Earnings per Share (EPS) before extraordinary items *(EPS for the quarters are not annualised) -Basic (Amount in ₹) -Diluted (Amount in ₹) Earnings per Share (EPS) after extraordinary items *(EPS for the quarters are not annualised) -Basic (Amount in ₹) -Diluted (Amount in ₹)	 3.27 3.27 3.27 3.27	 51.70 51.69 51.70 51.69	 95.83 95.26 95.83 95.26	 23.54 23.43 23.54 23.43

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on July 03, 2020.
- The financial results have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other accounting principles generally accepted in India.
- Key Standalone Financial Information:

(₹ in Crores)

Particulars	Quarter ended	Year ended	Year ended	Quarter ended
	31.03.20 (Unaudited)	31.03.20 (Audited)	31.03.19 (Audited)	31.03.19 (Unaudited)
Total Income	2,627.68	11,415.30	15,439.12	3,757.92
Profit before Tax	789.03	2,546.72	5,147.62	1,252.80
Net Profit after Tax	693.53	2,159.91	3,729.26	875.39

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Company's website (<http://www.indiabullshomeloans.com>) and on the website of BSE (<http://www.bseindia.com>) and NSE (<http://www.nseindia.com>).
- Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.

Registered Office: M-62&63, First Floor, Connaught Place, New Delhi- 110 001.
(CIN: L65922DL2005PLC136029)

For and on behalf of the Board of Directors

Gagan Banga
Vice-Chairman, Managing Director & CEO

Place : Mumbai
Date : July 03, 2020

E-AUCTION SALE NOTICE
(BHOOMI GINNING PRESSING PRIVATE LIMITED IN LIQUIDATION)
Liquinator Office-304, Abhijit-3, Netaji Road, Mr. Mithakhali Circle, Ahmedabad-06.
This is informed to all that e-auction sale of Properties owned by **M/s BHOOMI GINNING PRESSING PRIVATE LIMITED** (In Liquidation) has been cancelled which was planned to be conducted on **08.07.2020** under the provisions of Insolvency and bankruptcy code 2016.
Date: 04.07.2020 CA Premraj
Place: Ahmedabad Ramratan Laddha (Liquinator of Bhoomi Ginning Pressing Private Limited),
Reg No- IBB/IIPA-001/IP-P00060/2017-2018/10138
Email: premiaddha@yahoo.com

CLASSIFIED CENTRES IN MUMBAI

Bejay Ads, Opera House
Phone : 23692926 / 56051035.

Color Spot, Bycalla (E),
Phone : 23748048 / 23714748.

PCA Communications, Nariman Point,
Phone : 90203550 / 51.

Purani Advtg. & Mktg. Annap Hill,
Phone: 24159661
Mobile: 9769238274 / 9969408835

Ganesh Advertising, Abdul Rehman Road,
Phone : 2342 9163 / 2341 4596.

J.K. Advertisers, Horminal Circle, Fort,
Phone : 22663742.

Mani's Agencies, Opp G.P.D, Fort,
Phone : 2631 0032,
Mobile : 9892091257.

Manoj Ads, Curry Road (E),
Phone : 24700338,
Mobile : 9826460262.

OM Sai Ram Advtg., Curry Road,
Mobile: 992375573

Pinto Advertising, Macaozon,
Phone : 23701070,
Mobile : 9869040181.

Premier Advertisers, Mumbai Central
Phone: 9819891116

Sarjan Advertising, Tardoo,
Phone : 66626983

FORTUNE PHARMA PRIVATE LIMITED
Auction Sale Notice
Under Section 35(1)(f) of the Insolvency and Bankruptcy Code 2016 read with Regulation 33 of the Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations 2016, Public at large is informed that E Auction of the assets of the Company as mentioned below will be held as Specified hereunder.

Sr No	Asset	Location & Address	Reserve Price (In Rs Crores)	EMD Amount (In Rs Crores)
1	A. Industrial Land And Building (Leasehold) Land Plot Area - 33120 sq meter, Built up Area - 4271.16 sq meter B. Plant and Machineries, Vehicle, Furniture & Fixtures, Inventory, Office Equipment, Computer, Software and Technical Knowhow	Plot No B-6, MIDC, Shendra Five Star Industrial Area, Jalga Road, Aurangabad, Maharashtra	12.40	1.24

Date & Time of Inspection of the assets : 05.07.2020 to 22.07.2020 - Time from 11.00 a.m to 5.00 p.m.
Date and Time for submission of request letter for participation / KYC / Proof of EMD etc. : On or before 23.07.2020 Upto 3.00 pm to the Liquinator/ his authorised official.
Date & Time of E-Auction: 24.07.2020 from 3:00 p.m. up to 5 p.m.
The Land is under lease of Maharashtra Industrial Development Corporation. The physical possession of the above Assets is with the under signed in the capacity of liquidator of the Company. The purchaser shall bear the applicable stamp duties, transfer charges in addition to statutory dues/taxes owing to anybody and incidental & other charges, if any. The successful purchaser shall not deduct any TDS from the reserve price amount. GST will be applicable as per the prevailing rates.
The Earnest Money Deposit shall be payable through NEFT / RTGS in the account of 'Fortune Pharma Private Limited' Account No 38977527296 at State Bank of India, SME Backbay Reclamation Branch, Mumbai, IFS Code SBIN0011688. Draft can also be submitted in favour of 'Fortune Pharma Pvt Limited - Account No 38977527296' payable at Mumbai. Further, on close of the auction, the highest bidder shall be invited to provide balance sale consideration within 90 days. However, payments made after 30 days shall attract interest at the rate of 12%.
For any information, bidder can contact Mr. Anurag Kumar Sinha +919482561916, Email id - aksinhap3@gmail.com
E-Auction is being held on 'AS IS WHERE IS BASIS' and 'AS IS WHAT IS BASIS' and will be conducted 'Online'. The auction will be conducted through the Liquidator's approved service provider NPA Source Helpline No - 9016641848 Email: auction@npasource.com at the web Portal https://eauction.npasource.com. E-Auction Tender Document containing online E-Auction form, declaration and general terms & condition of online auction are available on the website: https://eauction.npasource.com which may be updated/ amended from time to time if required.
To the best of our knowledge and information of the undersigned, there is no encumbrance on the assets. However, the intending bidders should make their own independent inquiries regarding the encumbrances on the Assets put for auction. The auction advertisement does not constitute and will not be deemed to constitute any commitment or representations of the undersigned. Further, the advertisement shall in no manner be deemed to be a prospectus or an offer document or a letter of offer for sale of assets of the company. Other terms & conditions of the auction is published on the Website https://eauction.npasource.com

Sd/-
Anurag Kumar Sinha
Liquinator of Fortune Pharma Private Limited (Under Liquidation)
Reg No: IBB/I IPA - 001/ IP - P00427/ 2017-18/ 10750
75/76, Mittal Court, Wing C, 7th Floor, Nariman Point, Mumbai-400021

Date : 04.07.2020
Place : Mumbai

GATI LIMITED
CIN: L63011TG1995PLC020121
Regd. & Corp Office: Plot No 20, Survey No 12, Kothaguda, Kondapur, Hyderabad - 500 084
Website: www.gati.com
e-mail: investor.services@gati.com
Telephone: 040 71204284 | Fax: 040 23112318

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2020

Particulars	Quarter Ended		Year Ended	
	31-03-2020 Audited	31-03-2019 Audited	31-03-2020 Audited	31-03-2019 Audited
Total Income from Operations	37,009	171,167	45,939	
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3,948)	(4,843)	1,495	
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(3,948)	(4,843)	1,495	
Net Profit for the period/(Loss) after Tax (after Exceptional and/or Extraordinary items)	(7,060)	(8,427)	1,061	
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(7,027)	(8,555)	926	
Equity Share Capital	2,439	2,439	2,171	
Earnings Per Share (Face Value of ₹ 2/- each)	(5.66)	(7.04)	0.76	
a) Basic	(5.66)	(7.03)	0.76	
b) Diluted	(5.66)	(7.03)	0.76	

Notes: 1) The above Audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 03, 2020.
2) Additional information on standalone Audited financial results is as follows:

Particulars	Quarter Ended		Year Ended	
	31.03.2020 Audited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
Total Income from Operations	8,699	42,514	12,684	
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(1,341)	(2,151)	393	
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(5,038)	(5,782)	393	
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(5,013)	(5,834)	343	

3) Results for the quarter ended 31st March, 2020 are in compliance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs.
4) The above is an extract of the detailed format of the standalone and consolidated financial results for the quarter ended ended 31st March 2020 filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results for the quarter ended 31st March 2020, are available for investors at **www.gati.com, www.nseindia.com and www.bseindia.com.**

Place: Hyderabad
Date: July 03, 2020

For Gati Limited
Mahendra Agarwal
Founder & CEO (DIN: 00179779)

TATA POWER
The Tata Power Company Limited
Registered Office
Bombay House, 24, Horni Mody Street, Mumbai 400 001, Tel: 91 22 6665 8282 Fax: 91 22 6665 8801
CIN: L28292MH1910PLC005047, Email: tatapower@tatapower.com Website: www.tatapower.com

PUBLIC NOTICE – 101st ANNUAL GENERAL MEETING

This is to inform that in view of the outbreak of the COVID-19 pandemic, the Annual General Meeting ('AGM'/Meeting') of The Tata Power Company Limited (the 'Company') will be convened through Video Conference ('VC')/other audio visual means ('OAVM') in compliance with the applicable provisions of the Companies Act, 2013 and rules made thereunder, read with General Circulars No.14/ 2020 dated 8th April 2020, No.17/ 2020 dated 5th April 2020, No.20/ 2020 dated 5th May 2020 issued by the Ministry of Corporate Affairs ('MCA Circulars') and Circular No. SEBI/HO/CFD/CMD/1/CIRP/2020/79 dated 12th May 2020 issued by the Securities and Exchange Board of India ('SEBI Circular').

The 101st Annual General Meeting of the Members of The Tata Power Company Limited will be held on Thursday, 30th July 2020 at 3.00 p.m. (IST) through VC/OAVM facility provided by National Securities Depository Limited ('NSDL') to transact the businesses as set out in the Notice convening the AGM.

The e-copy of the 101st Annual Report of the Company for the Financial Year 2019-20 (the 'Annual Report') along with the Notice of the AGM, Financial Statements and other Statutory Reports will be available on the website of the Company at www.tatapower.com and on the website of NSDL at www.evoting.nsdl.com. Additionally, the Notice of the AGM will also be available and may be accessed from the relevant section of the websites of the Stock Exchanges i.e. BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') at www.bseindia.com and www.nseindia.com respectively.

Members can attend and participate in the AGM ONLY through the VC/OAVM facility, the details of which will be provided by the Company in the Notice of the Meeting. Accordingly, please note that no provision has been made to attend and participate in the 101st AGM of the Company in person, to ensure compliance with the directives issued by the Government authorities with respect to COVID-19. Members attending the meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The Notice of the AGM along with the Annual Report for FY20 will be sent electronically to those Members whose e-mail addresses are registered with the Company/Registrar & Share Transfer Agents ('Registrar')/Depository Participants ('DPs'). As per the SEBI Circular, no physical copies of the 101st AGM Notice and Annual Report will be sent to any Shareholder. Members who have not yet registered their email addresses are requested to follow the process mentioned below, before 5:00 p.m. (IST) on Wednesday, 22nd July 2020, for registering their e-mail addresses to receive the Notice of AGM and Annual Report electronically and to receive login ID and password for e-Voting:

- For Members who hold shares in Electronic form:**
 - Visit the link <https://green.tsrarashaw.com/green/events/login/ipo>
 - Enter the DP ID & Client ID, PAN details and captcha code.
 - System will verify the Client ID and PAN details.
 - On successful verification, system will allow you to enter your e-mail address and mobile number.
 - Enter your e-mail address and mobile number.
 - The system will then confirm the e-mail address for the limited purpose of service of the Annual Report for FY20.
- For Members who hold shares in Physical form:**
 - Visit the link <https://green.tsrarashaw.com/green/events/login/ipo>
 - Enter the physical Folio Number, PAN details and captcha code.
 - In the event the PAN details are not available on record, Member to enter one of the share certificate's number.
 - System will verify the Folio Number and PAN details or the share certificate number.
 - Enter your e-mail address and mobile number.
 - If PAN details are not available, the system will prompt the Member to upload a self-attested copy of the PAN card.
 - The system will then confirm the e-mail address for the limited purpose of service of the Annual Report for FY20.

The Company is pleased to provide remote e-Voting facility ('remote e-Voting') of NSDL to all its Members to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company shall also provide the facility of voting through remote e-Voting system during the Meeting. Detailed procedure for remote e-Voting before the AGM / remote e-Voting during the Meeting will be provided in the Notice of the AGM.

Members who have not updated their bank account details for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means, may follow the following instructions to do so:

Physical Holding	Send hard copies of the following details/documents to the Registrar, TSR Darashaw Consultants Private Limited, 6-10, Haji Moosa Patrawala Industrial Estate (Near Famous Studio), 20, Dr. E. Moses Road, Mahalaxmi, Mumbai 400 011, latest by 15 th July 2020: a) a signed request letter mentioning your Name, Folio Number, complete address and following details relating to the Bank Account in which the dividend is to be received: i) Name and Branch of Bank and Bank Account type; ii) Bank Account Number and type allotted by your bank after implementation of Core Banking Solutions; and iii) 11 digit IFSC Code. b) Self-attested copy of cancelled cheque bearing the name of the Member or first holder, in case shares are held jointly; c) Self-attested copy of the PAN Card; and d) Self-attested copy of any document (such as Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the Member as registered with the Company.
Demat Holding	Members holding shares in demat form are requested to update their Electronic Bank Mandate with their respective DPs.

In view of the outbreak of COVID-19, in case of non-availability of the bank details of any Member, the Company shall dispatch the dividend warrant/cheque by post to such Member, upon normalisation of postal services and other activities.

Pursuant to the Finance Act, 2020, dividend income will be taxable in the hands of the Shareholders w.e.f. 1st April 2020 and the Company is required to deduct tax at source ('TDS') from dividend paid to the Members at rates prescribed in the Income-tax Act, 1961 (the 'IT Act'). In general, to enable compliance with TDS requirements, Members are requested to complete and/or update their Residential Status, Permanent Account Number, Category as per the IT Act with their DPs or in case shares are held in physical form, with the Company by sending documents through e-mail by 9th July 2020. The detailed process of the same is available on the website of the Company at (<https://www.tatapower.com/investor-relations/ifs-on-dividend.aspx>)

For The Tata Power Company Limited
H. M. Mistry
Company Secretary
FCS No.: 3606

Place : Mumbai
Dated : 4th July 2020

Edelweiss Invest Private Limited

Corporate Identity Number: U65993MH2006PTC164007
Registered Office: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirod Road, Kurla (West), Mumbai-400070
Tel: +91-22-4272 2200 Fax: +91-22-4086 3610 Website: www.edelweissinvest.edelweissfn.com

Financial Results for the half year and year ended March 31 2020

Particulars	Half Year Ended		Year Ended	
	March 31, 2020 (Audited)	March 31, 2019 (Audited)	March 31, 2020 (Audited)	March 31, 2019 (Audited)
1 Total income from operations	166.93	264.47	322.98	525.78
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(16.19)	92.07	31.78	254.30
3 Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(16.19)	92.07	31.78	254.30
4 Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(7.55)	65.91	24.84	170.79
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(7.47)	65.79	24.85	170.67
6 Paid-up equity share capital (Face Value of ₹ 10/- Per Share)	33.33	33.33	33.33	33.33
7 Reserves (excluding Revaluation Reserves)	1,004.14	1,001.82	1,004.14	1,001.82
8 Net worth ¹	1,011.35	1,023.73	1,011.35	1,023.73
9 Paid-up Debt Capital / Outstanding Debt	1,367.34	2,277.42	1,367.34	2,277.42
10 Outstanding Redeemable Preference Shares	-	-	-	-
11 Debt Equity Ratio ²	1.35	2.22	1.35	2.22
12 Earnings Per Share (₹) (Face Value of ₹ 10/- each) - Basic (Not annualised) - Diluted (Not annualised)	(2.27) (2.27)	19.78 19.78	7.45 7.45	51.25 51.25
13 Capital Redemption Reserve	8.43	8.43	8.43	8.43
14 Debenture Redemption Reserve	-	-	-	-
15 Debt Service Coverage Ratio (DSCR) ³	NA	NA	NA	NA
16 Interest Service Coverage Ratio (ISCR) ⁴	NA	NA	NA	NA

¹Net worth = Equity share capital + Other Equity – Deferred Tax Assets

²Debt-Equity Ratio = Total Debt (Debt securities + Borrowings other than debt securities + sub-ordinated liabilities) / Net worth

³DSCR = Profit before interest and tax / (Interest expense + Principal repayment in next six months)

⁴ISCR = Profit before interest and tax / Interest expense

Notes:

- The above is an extract of the detailed format of half year financial results filed with the Stock Exchange in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable. The full format of the half year and year financial results are available on the websites of the Stock exchange (www.bseindia.com) and the Company's website (website: <https://edelweissinvest.edelweissfn.com>).
- As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014 the Company, being NBFC, is not required to create debenture redemption reserve in respect of privately placed debentures.
- The Company, being NBFC, the disclosures with respect to debt service coverage ratio and interest service coverage ratio is not applicable pursuant to proviso to Regulation 52 (4) of the SEBI (Listing and other disclosure requirements) Regulations, 2015.
- The above financial results of the Company are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on July 03, 2020.
- The results for the half year ended March 31, 2020 being the derived figures between audited figures in respect of full financial year ended March 31, 2020 and the published year to date figures up to the half year of the current financial year which was subject to limited review by statutory auditor of the Company.
- The Government of India, on September 20, 2019, vide the Taxation Laws (Amendment) Ordinance 2019 (the Ordinance), inserted a new Section 115BAA in the Income tax Act, 1961, which provides an option to the Company for paying Income tax at reduced rates. Accordingly, the Company has recognised provision for income tax for the year ended March 31, 2020. The Company has also re-measured its deferred tax assets (net) basis the rate prescribed in the aforesaid section resulting in additional tax charge of Rs. 2.62 crores.
- Pursuant to the income tax assessment orders received, provision for tax recorded in the books of accounts and related income tax returns filed for respective years, the Company has assessed a tax expense reversal of Rs 18.65 crs. Since these tax expense pertains to earlier years i.e. AY 2017-18 & 2018-19, the Company has recognised the impact of these tax expense reversal in its retained earnings, so as to provide reliable and more relevant information about the Company's financial position and its performance.
- A Scheme of Amalgamation for merger of the Company ("Transferor Company") with Edel Finance Company Limited ("Transferee Company") and their respective shareholders under section 230 to 232 of the Companies Act, 2013 and the Rules made there under has been filed with National Company Law Tribunal ("NCLT") on May 22, 2020.

On behalf of the Board of Directors

Amit Dhawan
Managing Director & CEO
DIN : 02800746

Mumbai, July 03, 2020

Ahmedabad

सुनियन बैंक Union Bank of India
116-118 Parle Point Place, Athwalines, Parle Point, Surat - 395007,
Phone : 0261- 2259020 / 2259030, E-mail : cb1015@unionbankofindia.com

POSSESSION NOTICE (For Immovable Property)

Whereas, The undersigned being the Authorised Officer of **Union Bank Of India (Erstwhile - Corporation Bank)** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **16.02.2019** calling upon the borrower **Mr. Hareeshbhai Punabhai Moradiya and Co- Borrower Mrs. Chetnaben Hareeshbhai Moradiya** to repay the amount mentioned in the notice being **Rs. 66,12,414/- (Rupees Sixty Six Lakh Twelve Thousand Four Hundred Fourteen Only)** within 60 days from the said notice.

The Borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that undersigned has taken **Physical Possession** of the property described herein below in exercise of powers conferred on him/her under sub-Section (4) of section 13 of the said Act read with rule 8 of the Security Interest Enforcement Act rule 2002, on this the **1st day of July of the year 2020**.

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Union Bank Of India (Erstwhile - Corporation Bank), Surat Parle Point Branch** for an amount **Rs. 66,12,414/- (Rupees Sixty Six Lakh Twelve Thousand Four Hundred Fourteen Only)** and Interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY
All that piece and parcels of the immovable property bearing Plot No. 12, Admeasuring about 608.37 Sq. Mtrs. alongwith undivided proportionate share in road and C.O.P. of the Society Admeasuring about 191.15 Sq. Mtrs. totally admeasuring about 799.52 Sq. mtrs. of Residential Society Tapi Darshan Farm House, situated on Land bearing Revenue Survey No. 12, Block No. 47 of Village - Dhawta, Taluka - Kamrej, Dist. Surat. **Bounded by - East : Block No. 57, West : Society Road, North : Plot No. 13, South : Plot No. 11.**

Sd/-
Date : 01.07.2020
Place : Surat

Authorised Officer,
Union Bank Of India (Erstwhile - Corporation Bank)

CLASSIFIED CENTRES IN MUMBAI

NAC, Bandra (W),
Mobile : 9664132358

Reckon, Bandra (W),
Mobile : 9867445557

Space Age Advertising, Bandra (E),
Phone : 26552207
Mobile : 9869666222 / 9869989877

Kirti Agencies, Khar (W),
Phone : 26047542
Hindustan Advertising, Vile Parle (W),
Phone : 26146229

Promserve, Vile Parle (W),
Mobile : 9167778766

Yenture, Andheri (E),
Phone : 61226000

Anuja Media, Andheri (W),
Mobile : 9152895703

Bombay Publicity, Andheri (W),
Mobile : 9870703542

Carl Advertising, Andheri (W),
Phone : 6696 3441 / 42.

Gauri Press Communication, Andheri (E),
Mobile: 9820696561 / 982069568

Koon Publicity, Andheri (E),
Phone: 28253077
Mobile: 982092393

Lakshadwala Advertising, Andheri (W),
Phone : 26364274 / 26316960.

Multimedia Informatics, Andheri (W),
Mobile: 8286013339

Prime Publicity Services, Andheri (E),
Phone : 26839686 / 26830304.

Zoic Creations, Andheri (W),
Phone: 022-26288794
Mobile: 9833364551 / 9820199918

P.V. Advertisers, Juhu (W),
Phone: 26768888
Mobile: 9820123600

Naka Agency, Goregaon (E),
Phone : 2927 5033,
Mobile : 9819099563.

CSP, Goregaon (E),
Mobile : 8652400931

Shark Enterprises, Goregaon (E),
Phone: 022-26865857

Address Services, Goregaon (W),
Phone : 28762177 / 28726291.

Samratha Advertiser Pvt. Ltd., Goregaon (E),
Phone: 26852294
Mobile: 9894969627

Target Media, Goregaon (E),
Mobile: 8692959648 / 9702307711

AD Support Advertising, Malad (W),
Mobile: 9894963650

Rijal Visual Ads, Malad (W),
Phone: 28835457 / 28805487
Mobile: 8322265715

Sumeet INDUSTRIES LIMITED
EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2020 (₹ in Lakh)

Sr. No	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		31/03/2020 Audited	31/03/2019 Audited	31/03/2020 Audited	31/03/2019 Audited
1	Total Income from operations (net)	15509.73	22013.50	71075.58	83631.43
2	Net Profit / (Loss) for the period before Tax and Exceptional items	-2754.87	-3842.25	-5306.80	-6573.04
3	Net Profit / (Loss) for the period before tax after Exceptional items	-2754.77	-7402.15	-5306.70	-12394.94

Commerce ministry mulls a national logistics policy

A National Logistics Efficiency and Advancement Predictability and Safety Act is being considered to replace multi-modal transportation of goods act to promote the sector’s growth

PRESS TRUST OF INDIA
New Delhi, July 4

THE COMMERCE MINISTRY is considering to replace the multi-modal transportation of goods act with a full-fledged national logistics law with a view to promote growth of the sector, a senior government official said on Saturday.

Special secretary in the logistics division of the ministry, Pawan Agarwal said a National

Logistics Efficiency and Advancement Predictability and Safety Act (NLEAPS) is under consideration and this law tends to define various participants of the logistics space and create a light regulatory ecosystem.

“What the logistics sector is all about is not very clear to us as of now and in that direction, we need to clearly define what the logistics sector is and what are the various elements in it.

In this direction, there is a thinking and I am just sharing that thinking that the earlier legislation multi-modal transportation of goods act..We are considering to replace it with a full-fledged national logistics law.” NLEAPS is under consideration, he said at a webinar organised by industry chamber PHDCCI.

Multi-modal transportation includes a combination of more than one mode of



Multi-modal transportation includes a combination of more than one mode of movement, such as rail, road or sea, for end-to-end delivery of goods

movement, such as rail, road or sea, for end-to-end delivery of goods.

The special secretary sought views of the industry on the new law.

He said the logistics division was also working on how to modernise and formalise the logistics services and promoting digitisation in the sector, which is key for the smooth

movement of goods.

Although the digital transformation of the sector is happening but adoption of technology across the board is still “very poor” particularly in the trucking sector, he said, adding work was also going on for the development of a national logistics portal.

Agarwal suggested the trucking sector adopt providing electronic proof of delivery, install GPS devices to further improve the services.

“We are working towards finalising a national logistics policy. We will be having consultations once the draft is finalised,” he added.

The move assumes significance as high logistics cost impacts the competitiveness of

domestic goods in the international market.

Effective implementation of the policy would help provide an impetus to trade, enhance export competitiveness, and improve India’s ranking in the Logistics Performance Index.

India’s logistics sector is highly fragmented and the government aims to reduce the logistics cost from the present 14% of GDP to less than 10%.

According to an earlier statement of the ministry, the sector is very complex with more than 20 government agencies, 40 partner government agencies, 37 export promotion councils, 500 certifications, and 10,000 commodities.

RERA for one-time debt recast; warns of action against defiance

PRESS TRUST OF INDIA
New Delhi, July 4

REAL ESTATE REGULATORS will write within a week to the RBI, seeking one-time debt restructuring for the industry to help developers overcome the liquidity issues, Uttar Pradesh RERA chairman Rajive Kumar said on Saturday.

Industry bodies Credai and Naredco have been demanding one-time restructuring of developers outstanding loans with financial institutions to prevent bad loans and making them eligible for fresh borrowings.

Addressing a webinar, he said the decision to extend timelines for completion of projects by six months had been taken for the benefits of homebuyers and ensure customers get possessions of their flats. Kumar asked developers not to impose any penalty on homebuyers for any default in payments of their instalments during this coronavirus pandemic. “One big issue faced by the industry is liquidity challenge for quite some time,” he said, adding that many stalled projects did not qualify for getting last-mile funding from the ₹25,000-crore special window created by the government.

All India Forum of Real Estate Regulatory Authorities (AIFORERA) has decided to take up the issue of one-time debt restructuring with the RBI, said Kumar, who is the chairman of this new association. He said the forum would write to the RBI in the coming week. The UP-RERA chief was speaking at a webinar organised by property magazine *Realty & More* and public relation firm ICCPL on completion of three years of realty law RERA.

Kumar also warned builders to comply with the orders passed by the authorities, else it would be forced to take action as per the provisions under the law. On homebuyers grievance that builders got relief from regulators and not them, the UP-RERA chief said the extension of timeline for projects completions would ensure that flat owners get keys of their dream home. Kumar asked builders not to levy any penalties or charge interest for any delayed payment by their customers during this pandemic and also assured that this factor would be kept in mind while passing the orders.

Coal strike enters Day 3; 5 unions to plan next action



Stranded vehicles near Dhansar Project site in Dhanbad, Jharkhand, on Saturday

PRESS TRUST OF INDIA
New Delhi, July 4

THE THREE-DAY nationwide strike by coal workers, which entered the third day on Saturday, has been “100% peaceful”, a trade union leader said. Five trade unions, including RSS-affiliated Bharatiya Mazdoor Sangh (BMS) of Coal India (CIL), have been on strike since Thursday to protest against the government’s decision to start commercial coal mining.

The five unions have a virtual meeting scheduled on Saturday to decide the next course of action. “The three-day strike has been 100% peaceful, which in itself is a success,” Nathulal Pandey, president of HMS-affiliated Hind Khadan Mazdoor Federation, said. Stating the protest has been “self-oriented”,

he said coal mines across the country, which were closed on Friday, are not functioning on Saturday as well. “The law and order situation is normal,” he added. S Q Zama, secretary general of the Indian National Mineworkers’ Federation, affiliated to INTUC, said the strike was still continuing. The participation of workers in the strike has been around 80%, he said, adding “75-80% of the coal production has been hit (this is the position as on the first shift).” At some places, the management is trying to start work through contract/outourced workers with the help of local police, but activists of the five Central Trade Unions (CTUs) are resisting this and trying to stop contract workers from going to work in a peaceful and democratic manner, he added.

TikTok distances from Beijing in response to India ban

REUTERS
New Delhi, July 4

SOCIAL MEDIA APP TikTok distanced itself from Beijing after India banned 59 Chinese apps in the country, according to a correspondence seen by *Reuters*.

In a letter to the Government of India dated June 28 and seen by *Reuters* on Friday, TikTok CEO Kevin Mayer said the Chinese government had never requested user data, nor would the company turn it over if asked. TikTok, which is not available in China, is owned by China’s ByteDance but has sought to distance itself from its Chinese roots to appeal to a global audience.

Along with 58 other Chi-



TikTok has committed to spend \$1 billion in India. Since its launch in 2017, it has become one of the fastest-growing social media apps. India is its largest market by users

nese apps, including Tencent’s (0700.HK) WeChat and Alibaba Group’s (BABA.N) UC Browser, it was banned in India this week following a border clash with China.

“I can confirm that the Chinese government has never made a request to us for the TikTok data of Indian users,” Mayer wrote, adding that data for Indian users is

stored in servers in Singapore. “If we do ever receive such a request in the future, we would not comply.” The letter was sent ahead of a likely meeting next week between the company and the government, one source familiar with the matter told *Reuters*.

One government source told *Reuters* this week the ban was unlikely to be revoked soon. Lawyers have said a legal challenge was unlikely to be successful, given India has cited national security concerns for the ban.

The ban, which upset India’s growing legion of TikTok stars, has also given a lift to local rivals such as Roposo, which added 22 million new users in the 48 hours after the

No flights to Kolkata from 6 cities from July 6-19

PRESS TRUST OF INDIA
New Delhi, July 4

NO PASSENGER FLIGHTS will operate to Kolkata from Delhi, Mumbai, Chennai, Pune, Nagpur and Ahmedabad between July 6 and July 19, the Kolkata airport said on Saturday as novel coronavirus cases continue to rise in the country.

India resumed domestic passenger flights from May 25, after a gap of two months due to the coronavirus-induced lockdown. Scheduled international passenger flights are still suspended in India.

FE BUREAU
July 4

THE ONGOING COVID-19 Pandemic has greatly impacted daily lives and the economy at large, owing to the global lockdown and physical distancing measures in place. While globally and in Maharashtra, the healthcare systems have scaled up to meet this unprecedented challenge, the economic response will determine the long-term effects of this pandemic.

Maharashtra Industrial Development Corporation (MIDC), in its efforts to ensure the state continues to be the flagship investment destination, held a virtual roundtable

discussion with the UK-India Business Council (UKIBC) on Saturday in the presence of senior delegates of the Maharashtra government, the government of UK, MIDC, UKIBC and industry leaders.

The agenda of this roundtable was to reiterate Maharashtra’s commitment towards India-UK relations and also to appraise the delegates of the various policy interventions and initiatives undertaken by the state such as creation of Plug and Play Infrastructure with ready to use factory spaces, land parcels earmarked for Industries, an accelerated permissions model ‘Maha Parwana’, which grants permissions as quickly

as 48 hours, a state operated job portal — ‘Maha Jobs’, a Unified Search platform, dedicated country desks and many more.

A MoU between the MIDC and the UKIBC was also signed today to collaborate and share information that can help improve connections between UK businesses and the State of Maharashtra, including by facilitating investor interactions in the UK and in Maharashtra, which will include a dialogue on the ease of doing business.

The MoU establishes an understanding between MIDC and UKIBC on the areas of collaboration and mutual interest. B Venugopal Reddy, principal secretary (industries)

government of Maharashtra said, “Maharashtra state looks forward to further strengthen its business relations with the UK by diversifying and expanding the activities and with a thrust on manufacture of engineering components, capital goods and industry 4.0.

P Anbalagan, Chief Executive Officer, MIDC said “MIDC reiterates its determination towards the sustenance of our enhanced relations between Maharashtra and the United Kingdom. The MoU with UKIBC reflects our enduring support the UK business showcasing their commitment towards intensifying strategic investment plans in Maharashtra.”

CIL-NLC JV to pump in ₹12k cr for solar assets

PRESS TRUST OF INDIA
Kolkata, July 4

COAL INDIA (CIL) and NLC India will jointly develop solar power assets of 3,000 MW with a likely investment of around ₹12,000 crore, sources said on Saturday. The two state-run companies had on Friday said they would form a JV to develop 5,000 MW of solar and thermal power assets across the country. “A solar JV is already in process of formation with an initial capital of ₹10 lakh. Once the company is formed, the respective company boards will decide the final contours of the project. At present, solar capex for each MW is around ₹4 crore,” they said. The government plans to impose 20% basic customs duty on imported solar panels to boost the domestic industry, the sources said. Solar developers have been largely dependent on Chinese equipment.

New digital tax form to include non-resident e-comm suppliers

PRESS TRUST OF INDIA
New Delhi, July 4

THE INCOME TAX department has brought in changes to the challan for paying the equalisation levy by expanding its scope to include non-resident e-commerce players supplying goods or services online.

Over two dozen non-resident tech companies would come under the purview of the equalisation levy which was introduced in Budget 2020-21 and has come into effect from April 1, 2020. Its first instalment is due on July 7.

The 2% tax would be levied on consideration received by such companies from e-commerce supply or services.

The income tax department has modified challan ITNS 285 (relating to payment of equalisation levy) to enable payment of the first instalment by non-resident e-commerce operators.

The amended challan now

adds “e-commerce operator for e-commerce supply or services under ‘Type of Deductor’.

The challan also seeks mandatory PAN of the deductor. Further, it provides for ‘Outside India’ option while seeking address details.

Nangia Andersen partner Sandeep Jhunjhunwala said along with this modification in the payment challan, the Central Board of Direct Taxes (CBDT) has also cleared the clouds on requirement of PAN by making it a mandatory tab in the challan.

“This has rather imposed a burdensome and challenging task for non-resident e-commerce players to apply for and obtain Permanent Account Number within one business day in the midst of curbs, lockdown and pandemic affected business life and also organise the mode of payment through an Indian bank account or debit card issued by an Indian bank,” he said. Jhunjhunwala

said non-resident digital companies were waiting for a detailed FAQ to get clarity on abstruse issues surrounding the equalisation levy.

“This rushed move could cause substantial challenges in discharging the nearing first payment liability of equalisation levy, in case interest and penalty for delayed payments are to be avoided,” he added.

Deloitte India partner Rohinton Sidhwa said while there have been widespread demands for its deferral due to the pandemic, there are also several parts of the new provisions that require clarification.

“The modification of the challan is to facilitate this payment. Earlier this challan only allowed payment for the 6% equalisation levy applicable on advertising services that was imposed by Finance Act 2016. Detailed FAQ’s and procedural rules are yet to be specified for the new levy,” Sidhwa added.

Bombardier wins contract of Kanpur, Agra Metro projects

FE BUREAU
Lucknow, July 4

BOMBARDIER TRANSPORTATION INDIA has bagged the contract for the supply, testing and commissioning of 201 cars for 67 trains of 3 car each along with train control and signaling system for Kanpur and Agra Metro projects.

In a statement, the Uttar Pradesh Metro Rail Corporation (UPMRC) said the Indian consortium Bombardier Transportation emerged as the lowest bidder, outwitting the other two BEMIL-Hitachi and Alstom Transport.

Responding to LMRC’s call for global bids, four international companies has submitted tenders in February this year, out of which the Chinese company CRRC Nanjing Puzhen Co was disqualified at the technical level itself. The financial bids of the three tech-

nically qualified bidders were opened on Friday, in which Bombardier Transport India emerged the winner. The tender was invited on December 5, 2019, and technical bids were opened on February 18, 2020.

These state-of-the-art, modern stainless steel trains will be manufactured by Bombardier Transport India in its plant in Gujarat, the UPMRC statement said, adding that it has set an extremely tight deadline of 65 weeks from now for the delivery of the first train-set from Bombardier. Kumar Keshav, managing director of UP Metro Rail Corporation, said the selection of technology for trains for metro projects has been governed primarily from design considerations for energy-efficient, reliable, comfort to passengers in terms of riding quality, lower noise level, and environmental friendliness.

Chambal Expressway will be a game changer, says Gadkari

PRESS TRUST OF INDIA
New Delhi, July 4

ASSERTING THAT THE proposed ₹8,250-crore Chambal Expressway could be a game changer for the poor and tribals living in far-flung areas of Madhya Pradesh, Rajasthan and Uttar Pradesh, Union minister Nitin Gadkari on Saturday urged these states to expedite land acquisition, environment clearances and tax relief for the project.

The project will also provide cross-connectivity with the Golden Quadrilateral’s Delhi-Kolkata corridor, North-South

Corridor, East-West Corridor and Delhi-Mumbai-Expressway. “The upcoming expressway could be a game changer for tribals and poor living in the far-flung areas, specially Chambal region which is considered as one of the most backward areas in the country. “While farmers of all three states will be the biggest beneficiaries to send their produce to Delhi Mumbai markets, this expressway will be a boon for primitive tribes like Saharia in Morena, Sheopur and other areas,” road transport and highways minister Gadkari said, reviewing the project.

The proposed expressway

will prove to be the newest model of infrastructure development jointly between the states and the Centre, he said.

The about 404 km-long expressway provides an alternate route from Kanpur to Kota through Madhya Pradesh, and then it joins the Delhi-Mumbai corridor. Reviewing the project with Madhya Pradesh chief minister Shivraj Singh Chauhan, Union agriculture minister Narendra Singh Tomar and BJP leader and Rajya Sabha MP Jyotiraditya Scindia, Gadkari emphasised on expeditious environment clearances, land acquisition and

royalty/local tax exemptions to make the project see the light of the day soon.

He underlined that land acquisition should cater to the development of wayside amenities, besides industrial and commercial clusters with potential for having smart cities, mandis, hunar haats on both sides.

The expressway will offer huge employment potential in these districts and adjoining areas, he said. Stressing on the need to bring down the cost, Gadkari said royalty and tax exemptions on the project material will save

more than ₹1,000 crore. He suggested that the CMs of the states through which the road will pass should chair state-level high powered committee meetings to sort all state-specific issues which will facilitate faster implementation of the project.

Madhya Pradesh has already exempted royalty on minerals for this project. Gadkari also said he has directed NHAI chairman SS Sandhu to prepare the DPR (detailed project report) at the earliest. The project is expected to be completed in about two years after land acquisition.

The states will share the ₹650-crore land acquisition cost. He also suggested forming a Chambal Development Authority for better coordination and progress of the region.

The minister said the project can also have logistics parks on the lines of multi-modal logistics parks being constructed in Indore, Jabalpur and Jaipur. Senior officers of the state governments of Madhya Pradesh, Rajasthan and Uttar Pradesh, as well as the Union road transport and highways ministry and NHAI participated in the online review meeting.

FORM G INVITATION FOR EXPRESSION OF INTEREST (Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)		
RELEVANT PARTICULARS		
1	Name of the corporate debtor	Maestros Medline Systems Limited
2	Date of incorporation of corporate debtor	28th December 1972
3	Authority under which corporate debtor is incorporated / registered	Registrar of Companies, Mumbai, Maharashtra, India under the Companies Act, 1956
4	Corporate identity number of corporate debtor	L65990MH1972PLC016208
5	Address of the registered office and principal office (if any) of corporate debtor	Plot No. EL/63, TTC Ind. Area, Electronic Zone, Mahape Navi Mumbai – 400701, Maharashtra, India
6	Insolvency commencement date of the corporate debtor	10th December 2019
7	Date of invitation of expression of interest	04th July 2020
8	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Please contact the resolution professional
9	Norms of ineligibility applicable under section 29A are available at:	As per section 29A and other provisions of the Insolvency & Bankruptcy Code, 2016
10	Last date for receipt of expression of interest	20th July 2020
11	Date of issue of provisional list of prospective resolution applicants	21st July 2020
12	Last date for submission of objections to provisional list	26th July 2020
13	Date of issue of final list of prospective resolution applicants	27th July 2020
14	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	26th July 2020
15	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	Resolution applicants may communicate with the Resolution Professional
16	Last date for submission of resolution plans	27th August 2020
17	Manner of submitting resolution plans to resolution professional	In electronic form as per email given against item no. 21 below
18	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	22nd September 2020
19	Name and registration number of the resolution professional	Jitender Kumar Jain Regn. No. IBBI/IPA-002/IP- N00033/2016-17/10070
20	Name, Address and e-mail of the resolution professional, as registered with the Board	Jitender Kumar Jain C/o Arcindo Law, Advocates, Level 8, Vibgyor Tower, G Block, C-62, Bandra Kuria Complex, Mumbai, Maharashtra- 400098, India Email – jti1.jain@gmail.com
21	Address and email to be used for correspondence with the resolution professional	Jitender Kumar Jain, Advocate C/o Arcindo Law, Advocates, Level 8, Vibgyor Tower, G Block, C-62, Bandra Kuria Complex, Mumbai, Maharashtra- 400098, India Email – maestros.ibr@gmail.com
22	Further Details are available at or with	Jitender Kumar Jain, Resolution Professional
23	Date of publication of Form G	04th July 2020
For Maestros Medline Systems Limited Sd/- Jitender Kumar Jain Resolution Professional		
Date: 04th July, 2020 Place: Mumbai, India		